



Establishment of a Panel of Education Experts

Request for Expressions of Interest

1. Context

The Irish Auditing and Accounting Supervisory Authority ('the Authority'/'IAASA') is a statutory body established under the Companies (Auditing and Accounting Act) 2003 ('2003 Act'), whose responsibilities include the supervision of the regulatory functions of the nine prescribed accountancy bodies ('PABs')¹. In addition, the Authority has responsibilities under the European Communities (Statutory Audits) (Directive 2006/43EC) Regulations 2010 to, among other things, generally superintend the PABs' systems for the approval and registration of statutory auditors/firms and continuing education.

2. Nature of reviews

The Authority wishes to establish a panel of education experts (individuals and/or firms) to provide it with specialist expertise and assistance in relation to relevant aspects of the PABs' education, admissions, exemptions and continuing education processes. Such assistance may include assessing the adequacy of a PAB's education, admissions, exemptions and/or continuing education processes and standards and recommending improvements, where warranted.

3. Information requested

If you are interested in being considered for inclusion on the panel and consider that you possess the requisite expertise and experience to meet the Authority's requirements, you are invited to provide the information set out hereunder:

- 3.1. name, business address, email address and telephone contact details;
- 3.2. details of qualifications and previous relevant experience;
- 3.3. a summary of your past or current involvement in any PAB's education, admissions, exemptions and/or continuing education process; and
- 3.4. an indication of availability during 2014.

IAASA will assess the suitability of expressions of interest on the basis of the qualifications, previous relevant experience and knowledge of the PAB's education processes.

4. Further information

Relevant legislation, together with further information regarding IAASA and its activities, can be obtained from IAASA's website, www.iaasa.ie.

5. Confidentiality and Conflicts of Interest

Respondents should note that any appointed reviewers will be professional advisers to the Authority, and shall thus be bound by the statutory obligations with respect to confidentiality of information imposed by section 31 of the 2003 Act. Each reviewer will be required to sign an acknowledgement that he/she is aware of the obligations imposed by section 31 and that all information obtained by him/her on behalf of the Authority that has not otherwise come into the public domain shall not be

¹ The nine PABs are the:

- Association of Chartered Certified Accountants;
- Association of International Accountants;
- Chartered Institute of Management Accountants;
- Chartered Institute of Public Finance & Accountancy;
- Institute of Chartered Accountants in England & Wales;
- Institute of Chartered Accountants in Ireland;
- Institute of Chartered Accountants of Scotland;
- Institute of Certified Public Accountants in Ireland; and
- Institute of Incorporated Public Accountants.

disclosed except in accordance with law. **A breach of section 31 of the 2003 Act is an offence and may result in criminal liability.**

Persons for whom a conflict of interest, or in the Authority's opinion a perceived conflict of interest, would arise were they to undertake an assignment will be excluded from consideration for the relevant review(s).

6. Other Information

- 6.1. IAASA shall not be liable for any costs or expenses, howsoever incurred, by respondents in pursuing this invitation.
- 6.2. IAASA does not guarantee to appoint persons applying for inclusion on the panel but will, where practicable, afford due recognition to persons who respond to this invitation. Appointment to the panel does not constitute a commitment or guarantee by the Authority to procure services from any reviewer. The Authority may, in certain circumstances, appoint a reviewer not on the panel should it consider it expedient or otherwise appropriate to do so, in its sole discretion.
- 6.3. The panel shall be established for an initial period of three years and, at the Authority's discretion, may be renewed, replaced or augmented thereafter.
- 6.4. Intellectual content of any reports/documents produced shall become the sole property of the Authority.
- 6.5. The work of the reviewers shall be deemed to be carried out in Ireland and shall be governed by the laws of Ireland.
- 6.6. Any conflicts of interest or potential conflict of interest on the part of a respondent or reviewer appointed to the panel must be fully disclosed to the Authority without delay.
- 6.7. Failure to disclose any material interest at the time of its occurrence may disqualify a respondent or cause the removal of a reviewer from the panel or the termination of a contract and entitle the Authority to seek appropriate remedies, such as costs or compensation for loss.

7. Submission of expression of interest

Expressions of interest, which should be clearly marked 'Education Review', should be submitted by close of business on Friday, **20 June 2014** to one of the contact points set out below.

submissions@iaasa.ie

or

Irish Auditing & Accounting Supervisory Authority

Willow House, Millennium Park

Naas

Co. Kildare

Expressions of interest received after the above deadline will not be considered.

Irish Auditing & Accounting Supervisory Authority

27 May 2014