

Editorial Changes to IAASA Standards

Ethical Standard	Ref	Changes	Amended April 2017	Amended Sept 2017	Amended March 2018
Cover	Page 3	Replaced 2017 with 2016.	Yes		
Introduction	I18	Remove reference to implementing member state options in the Ethical Standard.	Yes		
Part A	2.3D(i)(b)	Brackets closed.	Yes		
	2.4	Removal of extra-territorial application	Yes		
Part B	1.49 5.28	Footnote 14 to paragraph 1.49 & paragraph 5.28 reference inserted to Irish Annex as well as UK Corporate Governance Code	Yes		
	1.2D, 1.3D, 1.4D and 1.5D	Spacing amended between “audit” and “firm”.	Yes		
	1.28	“relationship”- changed to “relationships”.	Yes		
	1.4D	Bolding amended	Yes		
	1.57	Spacing inserted between para 1.57 & 1.58.	Yes		
	2.48	First word, part (b), changed “entity” to “any”.	Yes		
	3.17	Changed to “Ethics Partner/Function” for consistency	Yes		
	2.19 4.29	Changed reference to “Ethics Partner/Function” for consistency	Yes		

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	5.23				
	4.3D	Refers to “ES 4.7” - there is no para 4.7 only 4.7R.	Yes		
	4.17, 4.18, 4.20	Change reference to paragraph 4.12 from reference to 4.13.	Yes		
	4.30R	Insertion of text public interest ‘When the statutory auditor or the audit firm provides to the audited public interest entity		Yes	
	5.2	Reference to ISA (UK) changed to ISAs(Ireland)	Yes		
	5.36	Second sub bullet delete reference to FCA.	Yes		
	5.38	5.38 refers to derogation in 5.156R. 5.156R was amended to replace inconsequential with immaterial to be consistent with SI 312 language. Text amended ‘inconsequential’ changed to ‘immaterial’	Yes		
	5.46	Changed Bullets and formatting for consistency	Yes		
	6.4(i)(f)	Reference to Credit Union Act 2012 Act included	Yes		

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ISQC1	Ref	Comment	Amended April 2017		
	Contents	Definitions delete paragraph reference 12D-1			Yes
	Contents	Amend referencing from ISA(Ireland) 200 to ISA (Ireland)200(Updated July 2017)			Yes
	1-1	Insertion of text ‘and other public interest assurance engagements ^{1a} .’			Yes
	1-1	Insertion of footnote 1a – ‘Public interest assurance engagements are audits of financial statements and other assurance engagements undertaken in accordance with performance standards issued by IAASA.’			Yes
	12 (o)	Delete text - Refers to performance standards issued by IAASA- referencing footnote 1a	Yes		
	28D -1	Delete Extra full stop in footnote 3e in the final set of brackets.	Yes		
	29D-2	Change footnote reference from 3b to 3d			Yes
	32D-1	Footnote 3j amend reference from ISA (Ireland) 220 to ISA (Ireland) 220 (Updated July 2017). Amend reference from ISA (Ireland) 260 to ISA (Ireland) 260 (Updated July 2017).			

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	36R-1	Footnote 3k amend reference from ISA (Ireland) 260 (Revised June 2016) to ISA (Ireland) 260 (Updated July 2017).			Yes
	A1-1	Delete Extra space after Companies Act 2014.	Yes		
	A1-1	Change footnote reference to 4	Yes		
	A1-1	Change footnote reference from 4 to 3i			Yes
	A56	Footnote 7 change ESBA Code to IESBA Code			Yes

Changes on ISAs

ISA	Ref	Changes	Amended April 2017	Amended June 2018
ISA 250A	A19	Heading amend (Ref: Para 9(b)) to 19(b)		Yes
ISA 250B	A36	Delete footnote reference	Yes	
ISA 700	A57 – Footnote 35c	Amend web address in footnote	Yes	
ISA 701	13R-1	Insert “For audits of financial statements of public interest entities” at start of paragraph.	Yes	

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ISA	Ref	Changes	Amended April 2017	Amended June 2018
		<u>Note</u> this is from the FRC Erratum		
ISA 720	22D-1	Amended paragraph to reflect the wording of Section 336(5) as amended by Regulation 9 of SI 312	Yes	