



Editorial Changes to IAASA Standards

Ethical Standard	Ref	Changes	Amended April 2017
Cover	Page 3	Replaced 2017 with 2016.	Yes
Introduction	I18	Remove reference to implementing member state options in the Ethical Standard.	Yes
Part A	2.3D(i)(b)	Brackets closed.	Yes
	2.4	Removal of extra-territorial application	Yes
Part B	1.49 5.28	Footnote 14 to paragraph 1.49 & paragraph 5.28 reference inserted to Irish Annex as well as UK Corporate Governance Code	Yes
	1.2D, 1.3D, 1.4D and 1.5D	Spacing amended between “audit” and “firm”.	Yes
	1.28	“relationship”- changed to “relationships”.	Yes
	1.4D	Bolding amended	Yes
	1.57	Spacing inserted between para 1.57 & 1.58.	Yes
	2.48	First word, part (b), changed “entity” to “any”.	Yes
	3.17	Changed to “Ethics Partner/Function” for consistency	Yes
	2.19 4.29 5.23	Changed reference to “Ethics Partner/Function” for consistency	Yes



Editorial Changes to IAASA Standards

Ethical Standard	Ref	Changes	Amended April 2017
	4.3D	Refers to "ES 4.7"- there is no para 4.7 only 4.7R.	Yes
	4.17, 4.18, 4.20	Change reference to paragraph 4.12 from reference to 4.13.	Yes
	5.2	Reference to ISA (UK) changed to ISAs(Ireland)	Yes
	5.36	Second sub bullet delete reference to FCA.	Yes
	5.38	5.38 refers to derogation in 5.156R. 5.156R was amended to replace inconsequential with immaterial to be consistent with SI 312 language. Text amended 'inconsequential' changed to 'immaterial'	Yes
	5.46	Changed Bullets and formatting for consistency	Yes
	6.4(i)(f)	Reference to Credit Union Act 2012 Act included	Yes

ISQC1	Ref	Comment	Amended April 2017
	12 (o)	Delete text - Refers to performance standards issued by IAASA- referencing footnote 1a	Yes
	28D -1	Delete Extra full stop in footnote 3e in the final set of brackets.	Yes



Editorial Changes to IAASA Standards

Ethical Standard	Ref	Changes	Amended April 2017
	A1-1	Delete Extra space after Companies Act 2014.	Yes
	A1-1	Change footnote reference to 4	Yes

Changes on ISAs

ISA	Ref	Changes	Amended April 2017
ISA 250B	A36	Delete footnote reference	Yes
ISA 700	A57 – Footnote 35c	Amend web address in footnote	Yes
ISA 701	13R-1	Insert “For audits of financial statements of public interest entities” at start of paragraph. <u>Note</u> this is from the FRC Erratum	Yes
ISA 720	22D-1	Amended paragraph to reflect the wording of Section 336(5) as amended by Regulation 9 of SI 312	Yes