

Senior Financial Reporting Manager

Post advertised: 29 June 2018

1. Background to IAASA

The Irish Auditing and Accounting Supervisory Authority ('IAASA') is the independent body in Ireland responsible for the:

- examination and enforcement of certain listed entities' periodic financial reporting;
- oversight of the Recognised Accountancy Bodies' functions in respect of statutory auditors and supervision of the regulatory functions of the Prescribed Accountancy Bodies;
- adoption of standards on auditing, professional ethics and internal quality control; and
- the inspection and promotion of improvements in the quality of auditing of Public Interest Entities.

IAASA is a state body established in 2006 and carries out its functions under the provisions of the Companies Act 2014. As such, its employees are public servants.

2. Post overview

The primary function of IAASA's Financial Reporting Supervision Team ('FRST') is to examine the compliance of certain entities' periodic financial reporting with relevant reporting frameworks, i.e. applicable accounting standards (in the main IFRS) and relevant legislation. The Team is also responsible for liaising with other countries' financial reporting and enforcement bodies and fora, including the European Enforcer Coordination Sessions. Leading a team of committed and highly motivated professionals, the successful candidate will have responsibility for a diverse range of projects and assignments relating to these functions.

3. Candidate profile

The successful candidate will be a member of an Irish Recognised Accountancy Body with post qualification experience at a suitably senior level in areas of relevance to the role (e.g. audit, financial reporting or in an associated enforcement environment), and will possess extensive knowledge of financial reporting standards. In addition, the successful candidate will ideally:

- demonstrate a strong track record in the exercise of sound professional judgement;
- possess the capacity to operate effectively and credibly at senior levels within a professional environment;
- proven ability to work effectively with others and lead teams;
- possess excellent communications and interpersonal skills; and
- be capable of demonstrating an appreciation of IAASA's objectives.

4. Indicative description of principal duties and responsibilities

Reporting to the Head of Unit, the Senior Financial Reporting Manager's principal responsibilities will include managing and co-ordinating a range of duties associated with FRST's functions as outlined above.

Such responsibilities include:

- i. implementing the business plan in regards to planning and conducting examinations of the annual and half-yearly financial reports of entities within IAASA's remit to determine whether they have been prepared in accordance with the relevant financial reporting standards, primarily IFRS and Irish/UK GAAP;
- ii. reviewing draft reports on individual examinations and developing proposals for appropriate courses of action in response to issues arising;

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- iii. managing performance and appraisal of team staff;
- iv. reviewing correspondence to entities' directors on matters arising and analysing their subsequent responses;
- v. managing thematic studies to research the accounting methodologies used by a range of entities;
- vi. contributing to IAASA's responsibility to cooperate with other EU accounting enforcers, including preparing summaries of enforcement decisions for submission to the European Securities and Markets Authority and presenting at meetings;
- vii. contributing to IAASA's role as observer at the Corporate Reporting Council of the FRC and other research work related to IAASA's role in the cooperation in the development of Irish/UK GAAP;
- viii. contributing to IAASA's advocacy and advisory remits;
- ix. undertaking such other duties as are assigned from time to time.

5. Salary

This is a permanent position and the salary on commencement for new entrants to the public service is €84,973, rising annually following each year's satisfactory performance on the following scale:

€84,973; €88,471; €91,943; €95,441; €98,391(Max); €101,450¹; €104,507².

Increments (other than long service increments), subject to satisfactory performance, may be awarded annually.

New entrants to the public service will start on the first point. Alternative arrangements may apply to serving public servants. The rate of total remuneration may be adjusted from time to time in accordance with government pay policy as applying to public servants generally.

6. Other terms of employment

- 6.1. *Superannuation*: The successful candidate will be a member of the Single Public Service Pension Scheme unless s/he was a public servant in the 26 weeks prior to being offered the contract. Scheme membership, contributions and benefits are in accordance with terms set down by the Minister for Public Expenditure & Reform, and are dependent on personal circumstances on recruitment.
- 6.2. *Location*: The role is based in Naas, but will entail engagement on a periodic basis with stakeholders based in Dublin and overseas. Travel and subsistence allowances are paid in accordance with rates applicable to civil servants.
- 6.3. *Annual Leave*: The annual leave allowance is as applicable to a civil service Principal Officer (standard scale), currently 30 days. This is in addition to statutory public holidays and Good Friday.
- 6.4. *Professional subscriptions and Continuing Professional Development ('CPD')*: IAASA reimburses the annual membership subscription to the incumbent's Recognised Accountancy Body, and all mandatory CPD. IAASA also supports participation in relevant training and professional development courses related to an employee's business activities including, but not limited to, mandatory CPD activities.

¹ Long service increment 1: payable after three years' satisfactory service on the maximum

² Long service increment 2: payable after six years' satisfactory service on the maximum

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7. Application procedure

Persons interested in this role should send a curriculum vitae together with a brief covering letter setting out how they meet the above requirements, to:

Fergal Ó Briain
Head of Finance & Administration
Willow House
Millennium Park
Naas, Co Kildare
W91 C6KT

OR

By e-mail to recruitment@iaasa.ie

The deadline for the receipt of applications is **5:00pm on Wednesday, 18 July 2018**. Late applications will not be considered.

8. Selection process

The selection process includes the following elements:

- Dependent upon the number of applications received, IAASA may shortlist respondents. In the event that this is the case, short-listing will be based solely on the material submitted.
- Thereafter, applicants, or in the event of short-listing those respondents that have been shortlisted, shall be invited for interview, to be held on **24 and 25 July, 2018**.
- Successful candidates at this point may be invited for second interview if considered appropriate by the interview panel. Candidates invited for second interview may be requested to consider a case-study or make a presentation.

9. Further information

Persons interested in having a confidential discussion regarding this role should contact IAASA on (045) 983 600.

Further information on IAASA and its activities can be obtained at www.iaasa.ie.

IAASA is committed to a policy of equal opportunities and welcomes applications from people with disabilities.