

2022

Financial Reporting  
Supervision Unit

**Financial Reporting  
Specialist  
Detailed Job  
Specification 2022**

## **1. Background to IAASA**

The Irish Auditing and Accounting Supervisory Authority (IAASA) is the independent body in Ireland responsible for the:

- examination and enforcement of certain listed entities' periodic financial reporting;
- oversight of the Recognised Accountancy Bodies' functions in respect of statutory auditors and supervision of the regulatory functions of the Prescribed Accountancy Bodies;
- adoption of standards on auditing, professional ethics and internal quality control; and
- the inspection and promotion of improvements in the quality of auditing of Public Interest Entities.

IAASA is a state body carrying out its functions under the provisions of the Companies Act 2014. As such, its employees are public servants.

## **2. Post overview**

IAASA's Financial Reporting Supervision Unit is responsible for examining annual and half-yearly financial reports of certain listed entities for compliance with financial reporting standards (principally International Financial Reporting Standards (IFRS) and Financial Reporting Standards (Irish GAAP) and relevant legislation. The Unit is also responsible for liaising with other countries' financial reporting and enforcement bodies and fora, including fellow European accounting enforcers. Working as part of a small team of committed and highly motivated professionals, the successful candidate will take a lead role in these examinations and undertake a range of projects and assignments relating to such examinations.

## **3. Candidate profile**

The successful candidate will be a member of an Irish Recognised Accountancy Body. They will possess a number of years' experience in financial reporting at a senior level, and an ability to demonstrate a commitment to IAASA's objectives and values. An in-depth knowledge of IFRS is desirable.

## **4. Indicative description of principal duties and responsibilities**

Reporting to the Senior Financial Reporting Manager, the Financial Reporting Specialist's principal responsibilities will include performing a range of duties associated with FRSU's functions as outlined above.

Such responsibilities include:

- i. planning and conducting examinations of the annual and half-yearly financial reports of entities within IAASA's remit to determine whether they have been prepared in accordance with the relevant financial reporting standards, primarily IFRS and Irish/UK GAAP;
- ii. preparing reports on individual examinations and developing proposals for appropriate courses of action in response to issues arising;
- iii. preparing correspondence to entity's directors on matters arising and analysing their subsequent responses;
- iv. conducting thematic studies to research the accounting methodologies used by a range of entities;
- v. contributing to IAASA's responsibility to cooperate with other EU accounting enforcers, including preparing summaries of enforcement decisions for submission to the European Securities and Markets Authority and presenting at meetings;
- vi. research and other work related to IAASA's role in the cooperation in the development of Irish/UK GAAP;

- vii. contributing to IAASA's advocacy and advisory remits including presenting to stakeholders on financial reporting matters;
- viii. performing such administrative duties as are required to ensure the effective operation and administration of FRSU and IAASA; and
- ix. undertaking such other duties as are assigned from time to time.

## 5. Salary

This is a permanent position. The salary on commencement, equivalent to civil service Professional Accountant Grade I, is €74,126, rising annually following each year's satisfactory performance on the following scale:

€74,126; €76,453; €78,787; €81,115; €83,441; €86,208 (n-max); €89,358<sup>1</sup>; €92,510<sup>2</sup>.

Increments (other than long service increments), subject to satisfactory performance, may be awarded annually.

The salary on commencement shall be on the first point, and this is not negotiable. Alternative arrangements may apply to serving public servants. The rate of total remuneration may be adjusted from time to time in accordance with government pay policy as applying to public servants generally.

## 6. Other terms of employment

- 6.1. *Superannuation*: The successful candidate will be a member of the Single Public Service Pension Scheme unless s/he was a public servant in the 26 weeks prior to being offered the contract. Scheme membership, contributions and benefits are in accordance with terms set down by the Minister for Public Expenditure & Reform, and are dependent on personal circumstances on recruitment.
- 6.2. *Location*: The role is based in Naas, but will entail engagement on a periodic basis with stakeholders based in Dublin and overseas. While the Authority operates a flexible working policy, the role will require regular attendance in Naas. Travel and subsistence allowances are paid in accordance with rates applicable to civil servants.
- 6.3. *Annual Leave*: The annual leave allowance is as applicable to a civil service Professional Accountant Grade I, currently 27 days, rising to 30 days after 5 years service. This is in addition to statutory public holidays and Good Friday.
- 6.4. *Professional subscriptions and Continuing Professional Development ('CPD')*: IAASA reimburses the annual membership subscription to the incumbent's legal professional body, and all mandatory CPD. IAASA also supports participation in relevant training and professional development courses related to an employee's business activities including, but not limited to mandatory CPD activities.

## 7. Application procedure

Those interested in this role should submit their *Curriculum Vitae* along with a covering letter to [careers@iaasa.ie](mailto:careers@iaasa.ie), including the term 'Financial Reporting Specialist' in the subject line. Applications are being accepted by e-mail to this address only, and will be acknowledged within two working days.

The deadline for the receipt of applications is **12:00 noon on Monday, 3 October 2022**. Late applications will not be considered.

<sup>1</sup> Long service increment 1: payable after three years' satisfactory service on the maximum

<sup>2</sup> Long service increment 2: payable after six years' satisfactory service on the maximum

## **8. Selection process**

The selection process includes the following elements:

- Dependent upon the number of applications received, IAASA may shortlist respondents. In the event that this is the case, short-listing will be based solely on the material submitted.
- Thereafter, applicants shall be invited for interview.
- Successful candidates at this point will be invited for a second interview. They will be requested to consider a case-study in advance, which will form the basis for the interview.

## **9. Further information**

Persons interested in having a confidential discussion regarding this role should contact IAASA by e-mail to [careers@iaasa.ie](mailto:careers@iaasa.ie), and this will be arranged.

Further information on IAASA and its activities can be obtained at [www.iaasa.ie](http://www.iaasa.ie).

IAASA is committed to a policy of equal opportunities and welcomes applications from people with disabilities.



**IAASA**

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Supervisory Authority

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