



APPENDICES

APPENDIX 1

Board membership at year end and changes in composition since last Annual Report

Composition of Board at 31 December 2016

Board member	Occupation	Nominating body	Date appointed
Martin Sisk (Chairperson)	Solicitor & Former Regulator	Minister	21 December 2016
Deirdre Behan	Principal Officer, Revenue Commissioners	Revenue Commissioners	3 January 2012
Mary Burke*	Head of the Prudential Policy and Governance, Central Bank	Central Bank	14 October 2015
Marie Daly	Head of Legal & Regulatory Affairs, IBEC	IBEC	3 January 2006
David Devlin*	Accountant	PABs	1 October 2016 ⁵
Etain Doyle*	Accountant	PABs	30 May 2014
Aileen O'Donoghue	Director of Strategy, Policy and Communication, ISE	ISE	3 January 2014
Conor O'Mahony	Principal Officer, ODCE	Director of Corporate Enforcement	1 March 2012
Kevin Prendergast	Chief Executive	<i>Ex-officio</i>	14 November 2016
Michael Quinlan	Principal, Dixon Quinlan, Solicitors	Law Society of Ireland	3 January 2011

* Denotes membership of a Prescribed Accountancy Body

⁵ Mr Devlin was originally appointed to the Board of IAASA on 30 May 2014. He resigned from the Board on 16 June 2016 as he became ineligible for appointment under SI312. He became eligible for appointment again on 1 October 2016, and was reappointed by the Minister on the nomination of the PABs.

Details of changes in Board membership during the year

Name	Nominating body	Date joined the board	Date left the board	Narrative
David Devlin*	PABs	1 October 2014	16 June 2016	Ineligible for membership under SI312 for the period 1 October 2013 to 30 September 2016
Helen Hall*	<i>Ex-officio</i>	18 December 2012	13 January 2016	Date of resignation as Chief Executive
Seán Hawkshaw	IAIM	3 January 2006	31 December 2015	Resignation
Michael Kavanagh*	<i>Ex-officio</i>	14 January 2016	13 November 2016	<i>Ex-officio</i> director while acting as interim Chief Executive.
Paddy Keating	ICTU	3 January 2013	2 January 2016	Expiration of warrant of appointment
Bernadette McGrory-Farrell*	PABs	3 January 2013	2 January 2016	Expiration of warrant of appointment
Sylvia McNeece Authority	Pensions	3 January 2012	31 December 2015	Resignation
Kevin Prendergast*	<i>Ex-officio</i>	14 November 2016	-	Date of appointment as Chief Executive
Martin Sisk	Minister	21 December 2016	-	Date of appointment as Chairperson
Prof. Brendan Walsh	Minister	3 December 2013	17 May 2016	Date of death

* Denotes membership of a Prescribed Accountancy Body

APPENDIX 2

Issuers examined by the financial reporting supervision unit during 2016

Issuer	Report type	Examination type	Reporting date
Equity issuers examined in 2016			
Aryzta AG	Half-yearly	Focused	31-Jan-16
Aryzta AG	Annual	Focused	31-Jul-16
Aryzta AG	Annual	Follow-up	31-Jul-16
Cairn Homes plc	Annual	Unlimited	31-Dec-15
CRH plc	Annual	Focused	31-Dec-15
DCC plc	Annual	Focused	31-Mar-16
FBD Holdings plc	Half-yearly	Unlimited	30-Jun-15
FBD Holdings plc	Annual	Focused	31-Dec-15
Glanbia plc	Annual	Focused	03-Jan-15
Glanbia plc	Annual	Focused	02-Jan-16
Grafton Group plc	Half-yearly	Unlimited	30-Jun-16
Green REIT plc	Half-yearly	Focused	31-Dec-15
Greencore Group plc	Annual	Follow-up	25-Sep-15
Hibernia REIT plc	Annual	Focused	31-Mar-16
IFG Group plc	Annual	Follow-up	31-Dec-15
IFG Group plc	Annual	Focused	31-Dec-15
Independent News and Media plc	Annual	Focused	31-Dec-15
Irish Continental Group plc	Annual	Focused	31-Dec-15
Irish Residential Properties REIT plc	Annual	Follow-up	31-Dec-15
Irish Residential Properties REIT plc	Annual	Focused	31-Dec-15
Kenmare Resources plc	Annual	Unlimited	31-Dec-15
Kerry Group plc	Annual	Focused	31-Dec-15
Mainstay Medical International plc	Annual	Follow-up	31-Dec-15
Mainstay Medical International plc	Annual	Focussed	31-Dec-15
Paddy Power Betfair plc	Annual	Focused	31-Dec-15
Permanent TSB Group Holdings plc	Annual	Follow-up	31-Dec-14
Permanent TSB Group Holdings plc	Annual	Focused	31-Dec-15
Permanent TSB Group Holdings plc	Annual	Focused	31-Dec-14
Smurfit Kappa Group plc	Annual	Focused	31-Dec-15
UDG Healthcare plc	Annual	Follow-up	30-Sep-15

Issuer	Report type	Examination type	Reporting date
Closed-ended Fund issuers examined in 2016			
Crown Asia-Pacific Private Equity III plc	Annual	Unlimited	31-Dec-15
Crown Co-Investment Opportunities plc	Annual	Follow-up	31-Dec-15
Crown Global Secondaries II plc	Annual	Follow-up	31-Dec-15
Crown Global Secondaries III plc	Annual	Follow-up	31-Dec-15
Global Fixed Income Realisation Ltd	Annual	Follow-up	31-Dec-15
Debt issuers examined in 2016			
AerCap Global Aviation Trust	Annual	Unlimited	31-Dec-15
Allied Irish Banks plc	Annual	Unlimited	31-Dec-15
BrokerCredit Service Structured Products plc	Annual	Unlimited	31-Dec-15
Freshwater Finance plc	Half-yearly	Focused	30-Jun-15
Freshwater Finance plc	Annual	Follow-up	31-Dec-15
Freshwater Finance plc	Half-yearly	Focused	30-Jun-16
Land Securities Capital Markets plc	Half-yearly	Focused	30-Sep-15
Morgan Stanley Asia Products Ltd	Annual	Unlimited	31-Dec-14
Pelican Mortgages No 1 plc	Half-yearly	Focused	30-Jun-16
Santander International Products plc	Annual	Focused	31-Dec-15

Notes:

- a) Focused examinations are different in nature to follow-up examinations and are classified as a separate examination. For that reason an issuer may appear more than once in the list of examinations for the same financial statements.
- b) The examinations performed by IAASA during 2016 (as above) includes three examinations which were commenced in 2016 and on-going as at 31 December 2016.
- c) The issuers selected for thematic examinations are listed in the publication, if any, resulting from the thematic examination and are not, therefore, listed in the above Table.

APPENDIX 3

Tables of decisions presented by IAASA during 2016 to the European Enforcers' Coordination Sessions

IAASA decisions to EECS database of financial reporting decisions	
Financial reporting pronouncement	Financial reporting matters considered
IAS 1	Disclosures where the gross presentation of gains/(losses) on financial assets will be separate from the (losses)/gains from financial liabilities on the face of the Statement of Other Comprehensive Income
IAS 36	Disclosures required for an individual cash generating unit in accordance with the requirements of IAS 36.134(f)
IAS 32	Determination of whether 'conversion price adjustments' in a convertible bond breaches the 'fixed-for-fixed' condition of IAS 32.22
IFRS 7	Disclosures provided in respect of certain market risk information relating to the market risk of property in accordance with IFRS 7.33 (a), (b) and IFRS 7.40.
IAS 12	Disclosures provided in relation to the quantification of the underlying key Deferred Tax Assets assumptions
IFRS 11	Treatment of an investment in an entity as an associate rather than as a joint venture
IAS 8, IAS 34	Correction of material prior period errors retrospectively in the first set of financial statements authorised for issue which in this instance were interim financial statements
IFRS 2	Determination of the grant date (for equity settled share-based payments) when the grant is subject to an approval process after the year end
IFRS 13	Disclosures by a Real Estate Investment Trust (REIT) of unobservable assumptions supporting fair values, in this instance, estimated rental values used to determine the fair value of investment properties classified at level 3 fair values and the sensitivity of fair values to changes in significant unobservable inputs
IAS 7	Classification of cash flows resulting from the purchase and disposal of financial assets as 'investing' activities in accordance with IAS 7.6, 16(c) and 16(d) and cash flows resulting from the issuing of structured notes and related financial instruments as 'financing' activities in accordance with IAS 7.6, 17(c) and 17(d).

IAASA emerging issues presented to EECS plenary meetings for discussion during 2016

Financial reporting pronouncement	Financial reporting matters considered
IFRS 11	Treatment of an investment in an entity as an associate rather than as a joint venture
IAS 8, IAS 34	Correction of material prior period errors retrospectively in the first set of financial statements authorised for issue which in this instance were interim financial statements
IFRS 2	Determination of the grant date (for equity settled share-based payments) when the grant is subject to an approval process after the year end
IFRS 10	Establish whether or not a parent company is required to prepare consolidated financial statements in accordance with IFRS 10.4 in circumstances where the parent company is not required by its National law (Cypriot company law in this instance) to prepare, and does not prepare consolidated financial statements

The background is a deep blue color with several large, overlapping, curved shapes in lighter shades of blue, creating a dynamic, abstract pattern. In the center, the word "GLOSSARY" is written in a white, sans-serif font. It is enclosed within a white rectangular frame that has a slight shadow or depth effect.

GLOSSARY

AAC	Audit and Assurance Council of the FRC
ACCA	Association of Chartered Certified Accountants
Act, the	Companies Act 2014
AIA	Association of International Accountants
Authority, the	Irish Auditing and Accounting Supervisory Authority
C&AG	Comptroller and Auditor General
Central Bank	Central Bank of Ireland
CIMA	Chartered Institute of Management Accountants
CIPFA	Chartered Institute of Public Finance & Accountancy
CLRG	Company Law Review Group
Code, the	Code of Practice for the Governance of State Bodies
Corporate Reporting Council	Corporate Reporting Council of the FRC
CPA	Institute of Certified Public Accountants in Ireland
CRO	Companies Registration Office
Department	The Department of Jobs, Enterprise and Innovation
DPER	Department of Public Expenditure & Reform
EAIG	European Audit Inspection Group
EC	European Commission
EEA	European Economic Area
EECS	European Enforcers' Co-ordination Sessions
ESMA	European Securities and Markets Authority
EU	European Union
EU Audit Regulation (the)	Regulation (EU) No 537/2014
FRC	Financial Reporting Council
FRS	Financial Reporting Standard
FRS 8	<i>FRS 8 Related Party Disclosures</i>
FRS 25	<i>FRS 25 Financial Instruments: Presentation</i>
FRS 29	<i>FRS 29 Financial Instruments: Disclosure</i>
GAAP	Generally Accepted Accounting Principles
IAA	Individually Authorised Auditor
IAASB	International Auditing and Assurance Standards Board
IAS	International Accounting Standard(s)
IAS 1	<i>IAS 1 Presentation of Financial Statements</i>
IAS 7	<i>IAS 7 Statement of Cash Flows</i>
IAS 12	<i>IAS 12 Income Taxes</i>

IAS 19	IAS 19 <i>Employee Benefits</i>
IAS 24	IAS 24 <i>Related Party Disclosures</i>
IAS 32	IAS 32 <i>Financial Instruments - Presentation</i>
IAS 34	IAS 34 <i>Interim Financial Reporting</i>
IAS 36	IAS 36 <i>Impairment of Assets</i>
IAS 37	IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i>
IASB	International Accounting Standards Board
IBEC	Irish Business and Employers' Confederation
ICAEW	Institute of Chartered Accountants in England & Wales
ICAI	Institute of Chartered Accountants in Ireland
ICAS	Institute of Chartered Accountants of Scotland
IFAC	International Federation of Accountants
IFIAR	International Forum of Independent Audit Regulators
IFRS	International Financial Reporting Standards
IFRS 3	IFRS 3 <i>Business Combinations</i>
IFRS 7	IFRS 7 <i>Financial Instruments: Disclosure</i>
IFRS 8	IFRS 8 <i>Operating Segments</i>
IFRS 13	IFRS 13 <i>Fair Value Measurement</i>
IFRS-IC	IFRS <i>Interpretations Committee</i>
IFSC	International Financial Services Centre
IIPA	Institute of Incorporated Public Accountants
ISAs	International Standards on Auditing
ISE	Irish Stock Exchange
Issuer	An entity coming within IAASA's remit under the Transparency Regulations
Minister, the	Minister for Jobs, Enterprise & Innovation
MoU	Memorandum of Understanding
ODCE	Office of the Director of Corporate Enforcement
PAB	Prescribed Accountancy Body
PCAOB	Public Company Accounting Oversight Board (US)
PECs	Preliminary Enquiry Committees (Section 933)
Periodic Financial Reports	Refers collectively to annual and half-yearly financial reports published pursuant to the Transparency Regulations
PIEs	Public Interest Entities
RAB	Recognised Accountancy Body
Relevant reporting framework	The body of financial reporting standards, legislation, codes and rules with which issuers are required to comply in preparing the annual and half-yearly financial reports

SI	Statutory Instrument
SI 312	Statutory Instrument 312 of 2016 <i>European Union (Statutory Audits) (Directive 2006/43/EC, as amended by Directive 2014/56/EU, And Regulation (EU) No 537/2014) Regulations 2016</i>
Statutory Audit Directive	Directive 2006/43/EC
Statutory Audit Directive Regulations	European Communities (Statutory Audits) (Directive 2006/43/EC) Regulations 2010 (SI No. 220 of 2010)
Third country	Non-EU
Transitional Regulations	European Communities (Transitional Period Measures in Respect of Third Country Auditors) Regulations 2009 (SI No. 229 of 2009)
Transparency Regulations/ TD Regs	Transparency (Directive 2004/109/EC) Regulations, 2007
Transparency Directive	Directive 2004/109/EC
Transparency Rules	Transparency Rules issued by the Central Bank of Ireland (November 2012)
2003 Act, the	Companies (Auditing and Accounting) Act, 2003 (repealed)