

September 2022

## **CONSULTATION PAPER**

### **Proposed Revisions to and Update of Publication Policy Paper**

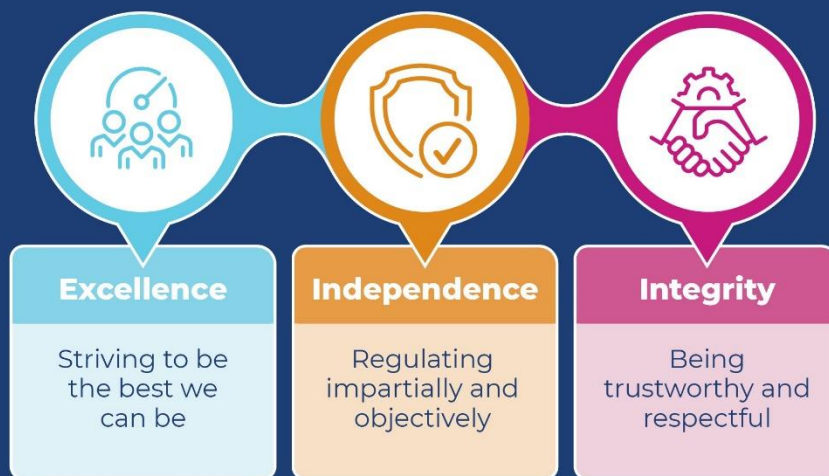
### **Publication of Information regarding IAASA's Financial Reporting Supervision Activities**

# Mission

To contribute to Ireland having a strong regulatory environment in which to do business by supervising and promoting high quality financial reporting, auditing and effective regulation of the accounting profession in the public interest



# Our Values



## Disclaimer

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## 1. Background

A principal function of the Irish Auditing and Accounting Supervision Authority (IAASA) is to examine certain listed entities' annual and half-yearly financial reports and take enforcement actions when instances of non-compliance with the relevant reporting framework are detected.

In line with its mission of supervising and promoting high quality financial reporting in the public interest and with its strategy as set out in its Work Plan, IAASA publishes information on the outcomes of its financial reporting supervision activities.

## 2. Revision of Publications Policy Paper

IAASA last revised its Publications Policy Paper regarding the publication of information in respect of its financial reporting supervision activities in 2016.

The purpose of the [Publications Policy Paper](#) is two-fold:

- (a) to set out IAASA's policy on the publication of the outcomes of its financial reporting examination activities, and
- (b) to set out the nature and extent of information to be published.

Prior to finalising the revisions to the Publications Policy Paper, IAASA is seeking the views of stakeholders on the policy.

## 3. Matters on which IAASA is consulting

Set out below are matters on which IAASA is seeking views by 5pm on Friday, 18 November 2022.

No.	Matter on which views are sought
1.	<p>Do you agree that it is in the public interest that IAASA publishes:</p> <ol style="list-style-type: none"><li>(a) significant financial reporting decisions [see Section 4 of the Publications Policy Paper],</li><li>(b) list of examinations undertaken [see Section 5 of the Publications Policy Paper],</li><li>(c) corrective public notices by issuers [see Section 6 of the Publications Policy Paper],</li><li>(d) an annual <i>Observations</i> paper [see Section 7 of the Publications Policy Paper], and</li><li>(e) the findings from thematic examinations [see Section 8 of the Publications Policy Paper].</li></ol> <p>If not, in each instance, please give your reasons and describe any alternatives that you wish IAASA to consider.</p>
2.	<p>Do you agree that the information detailed in the Publications Policy Paper will be useful to stakeholders?</p> <p>If not, please give your reasons and describe any other information you believe it would be useful for IAASA to publish.</p>
3.	<p>Do you agree that the information detailed in the Publications Policy Paper will provide transparency on IAASA's financial reporting examination activities?</p>

No.	Matter on which views are sought
	If not, please give your reasons and describe any other information you believe IAASA should publish to ensure transparency in this area.
4.	Do you agree that the Publications Policy Paper should be reviewed periodically and at least once every five years?  If not, please give your reasons and the review period you consider appropriate.

## 4. Making your submission

IAASA invites comments on the proposed revised Publication Policy Paper. In particular, comments are sought on the matters set out in section 3 above.

Comments are most helpful if they:

- (a) respond directly to the question asked,
- (b) provide a clear rationale for your position,
- (c) provide evidence supporting your views, and
- (d) describe in detail any alternative options you wish IAASA to consider.

Please send your response to [submissions@iaasa.ie](mailto:submissions@iaasa.ie) by **5pm on Friday, 18 November 2022**.

IAASA will consider all responses from identifiable individuals and organisations that are received by this deadline.

IAASA may publish a feedback statement summarising the content of the responses. Responses may also be published in full or in part and attributed to respondents.



**Irish Auditing & Accounting  
Supervisory Authority**

Willow House  
Millennium Park  
Naas, Co. Kildare  
W91 C6KT  
Ireland

Phone: +353 (0) 45 983 600  
Email: [info@iaasa.ie](mailto:info@iaasa.ie)

**[www.iaasa.ie](http://www.iaasa.ie)**