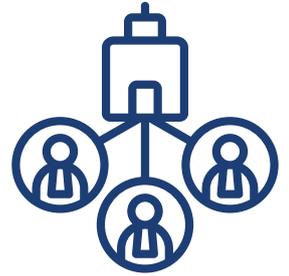


PABs' Governance of Regulatory Frameworks

IAASA's Professional Body Supervision Team carried out a thematic review on the Prescribed Accountancy Bodies' (PABs') governance frameworks.



Insights relating to risk management



All PABs have formal governance and risk frameworks.



All PABs maintain a live risk register which is reviewed regularly.



Each PAB maintains internal control systems and dedicated committees responsible for identifying, assessing, and managing risks.



All PABs have a reporting structure to communicate key regulatory risks to regulatory committees/boards and council.

Further information

IAASA published a report on PABs' Governance of Regulatory Frameworks in July 2025.

