

2026

**Feedback Paper  
Narrow Scope Revisions  
to the ISAs (Ireland) and  
ISQMs (Ireland)**

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## 1. Summary

Following public consultation, IAASA has issued narrow scope revisions to the International Standards on Auditing (Ireland) (ISAs (Ireland)) and the International Standards on Quality Management (Ireland) (ISQMs (Ireland)).

They will apply to audits of financial statements for periods beginning on or after 15 December 2026. Early adoption is permitted.

## 2. Responses received

IAASA received four responses to the consultation, one from a prescribed accountancy body and three from audit firms:

1. Chartered Accountants Ireland (CAI)
2. Deloitte
3. EY
4. PwC

You can find their full responses on the IAASA website at the following [link](#).

## 3. Summary of comments received and IAASA response

All respondents agreed that it is in the public interest that IAASA makes the narrow scope revisions, and were supportive of the proposed effective date of 15 December 2026. No respondent identified proposals that conflict with Irish or EU law.

Three respondents provided detailed comments on specific aspects of the proposed amendments. IAASA reviewed all comments received and has reflected them in the revised standards where considered appropriate. In particular:

- For the narrow scope amendments, references have been checked and updated to refer to the latest version of each standard.
- As the standards issued by IAASA apply to Irish statutory audits, information on compliance with the UK Corporate Governance Code is not included, except to note that dual listed entities may elect to comply with the UK Code.
- The term 'listed entity' has been replaced by 'publicly traded entity' throughout the revised standards.
- The Glossary of Terms has not been updated as there are no substantive changes needed. The term 'listed entity' will continue to apply until the narrow scope amendments become effective. When the Glossary is next updated, IAASA will review the defined terms to ensure they continue to be used in the standards.

## 4. Conclusion

Following the consultation and IAASA's review of the comments received, as outlined in Section 3 of this paper, IAASA has made narrow scope revisions to the standards listed below.

- ISA (Ireland) 200 Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing (Ireland)
- ISA (Ireland) 210 Agreeing the Terms of Audit Engagements
- ISA (Ireland) 220 Quality Management for an Audit of Financial Statements
- ISA (Ireland) 240 The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements
- ISA (Ireland) 260 Communication with Those Charged with Governance
- ISA (Ireland) 265 Communicating Deficiencies in Internal Control to Those Charged with Governance and Management
- ISA (Ireland) 315 Identifying and Assessing the Risks of Material Misstatement
- ISA (Ireland) 510 Initial Audit Engagements - Opening Balances
- ISA (Ireland) 570 Going Concern
- ISA (Ireland) 600 Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)
- ISA (Ireland) 700 Forming an Opinion and Reporting on Financial Statements
- ISA (Ireland) 701 Communicating Key Audit Matters in the Independent Auditor's Report
- ISA (Ireland) 705 Modifications to the Opinion in the Independent Auditor's Report
- ISA (Ireland) 706 Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report
- ISA (Ireland) 710 Comparative Information - Corresponding Figures and Comparative Financial Statements
- ISA (Ireland) 720 The Auditor's Responsibilities Relating to Other Information
- ISA (Ireland) 800 Special Considerations - Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks
- ISA (Ireland) 805 Special Considerations - Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement
- ISQM (Ireland) 1 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements
- ISQM (Ireland) 2 Engagement Quality Reviews

The revised standards are available on IAASA's website at the following [link](#).

The narrow scope revisions are effective for audits of financial statements for periods beginning on or after 15 December 2026. Early adoption is permitted.



**IAASA**

Irish Auditing & Accounting  
Supervisory Authority

**Irish Auditing & Accounting  
Supervisory Authority**

Willow House  
Millennium Park  
Naas, Co. Kildare  
W91 C6KT  
Ireland

Phone: +353 (0) 45 983 600

Email: [info@iaasa.ie](mailto:info@iaasa.ie)

**[www.iaasa.ie](http://www.iaasa.ie)**