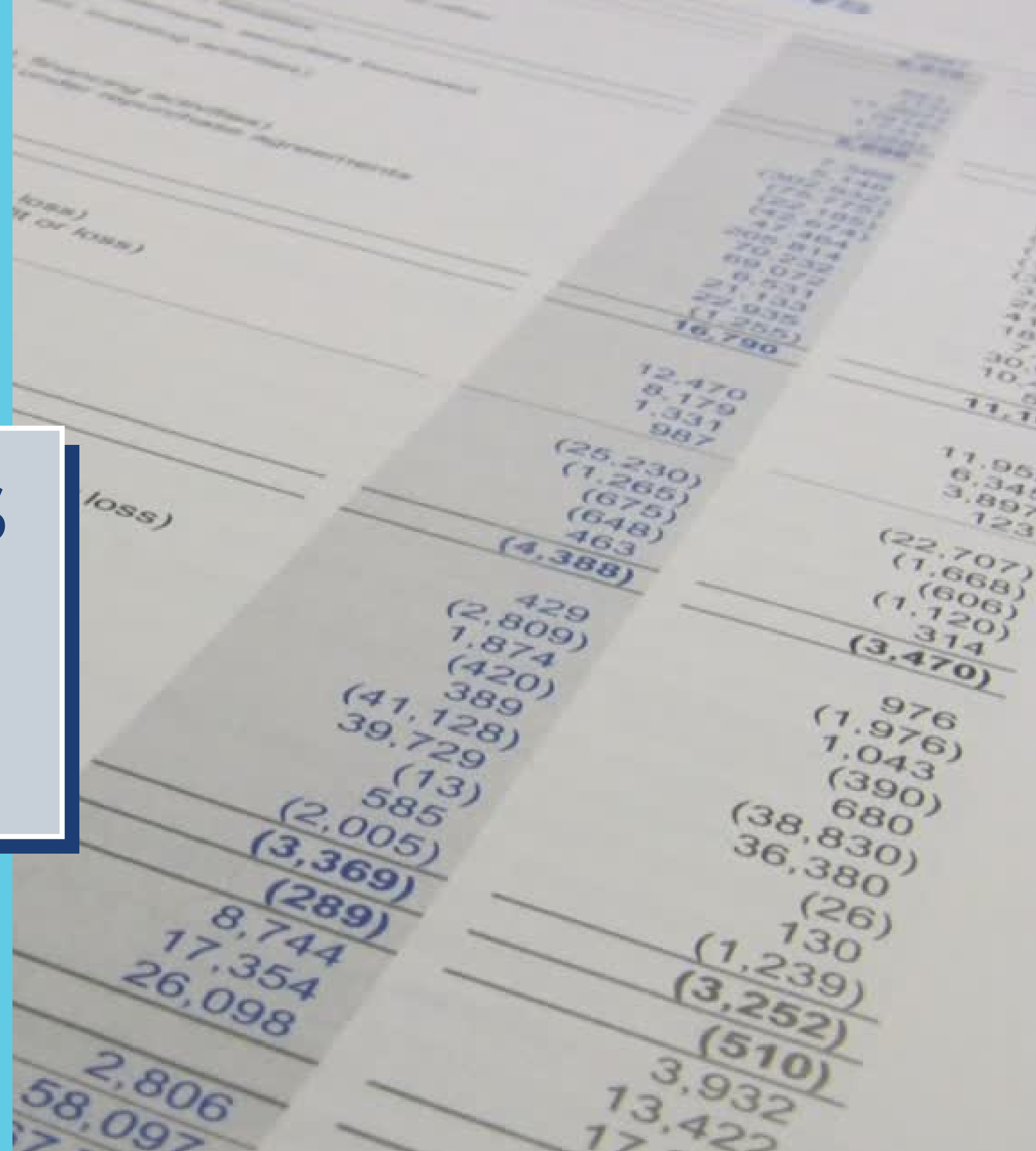
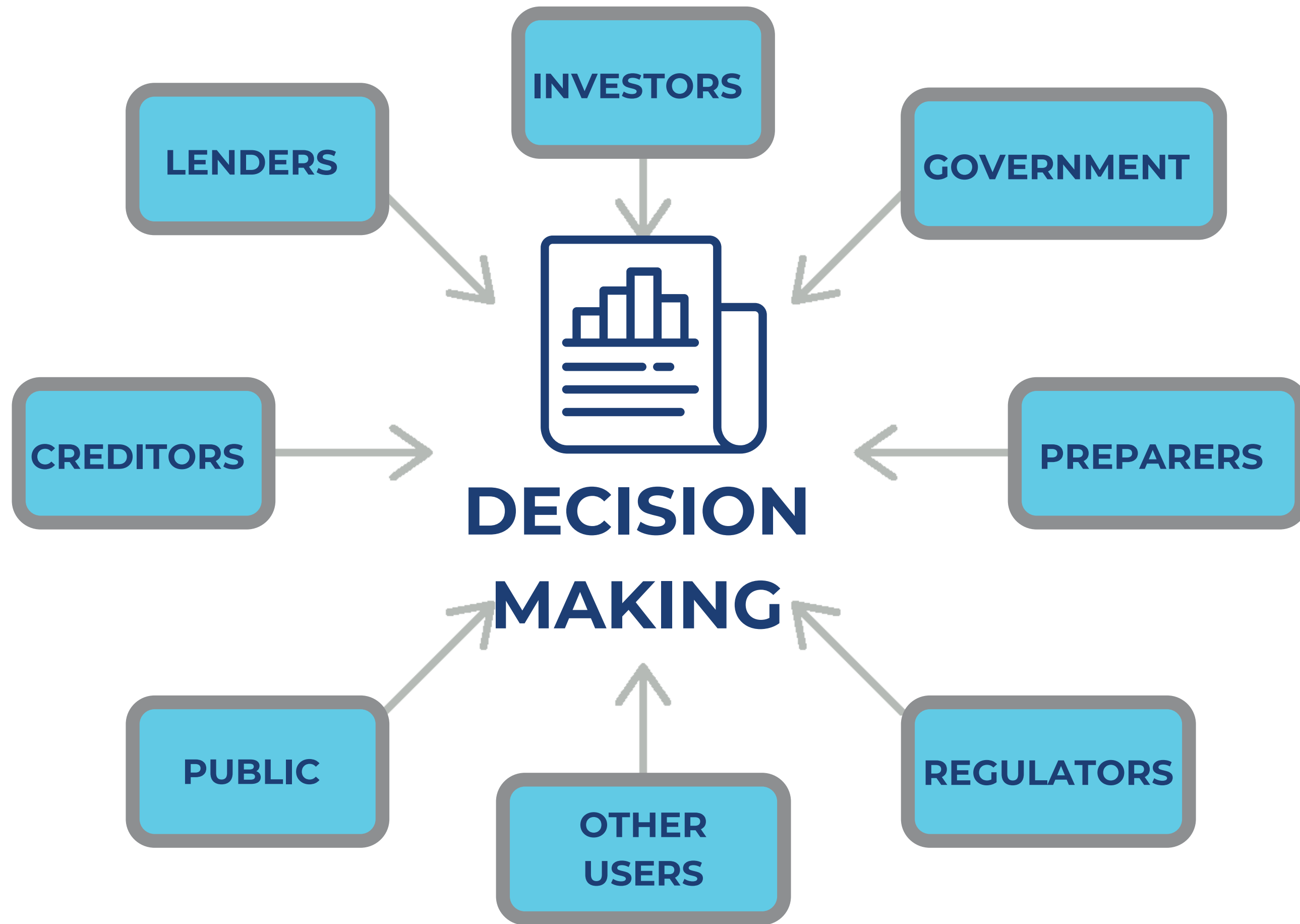


HOW IAASA SUPERVISES FINANCIAL REPORTING IN IRELAND



12,470	11,955
8,179	6,348
1,331	3,897
987	123
(25,230)	(22,707)
(1,265)	(1,668)
(675)	(606)
(648)	(1,120)
463	314
(4,388)	(3,470)
429	976
(2,809)	(1,976)
1,874	1,043
(420)	(390)
389	680
(41,128)	(38,830)
39,729	36,380
(13)	(26)
585	130
(2,005)	(1,239)
(3,369)	(3,252)
(289)	(510)
8,744	3,932
17,354	13,422
26,098	17,000
2,806	
58,097	



FINANCIAL STATEMENTS



CONTEXT OF IAASA'S ROLE IN FINANCIAL REPORTING SUPERVISION

EU LAW



Financial reporting requirements for companies listed on an EU stock exchange

COMPANIES IN SCOPE



c. 100 companies must comply with these requirements

IAASA'S ROLE



Examine financial statements to assess whether they comply with the EU requirements

HOW IS A FINANCIAL REPORT SELECTED FOR EXAMINATION?

Risk Factors

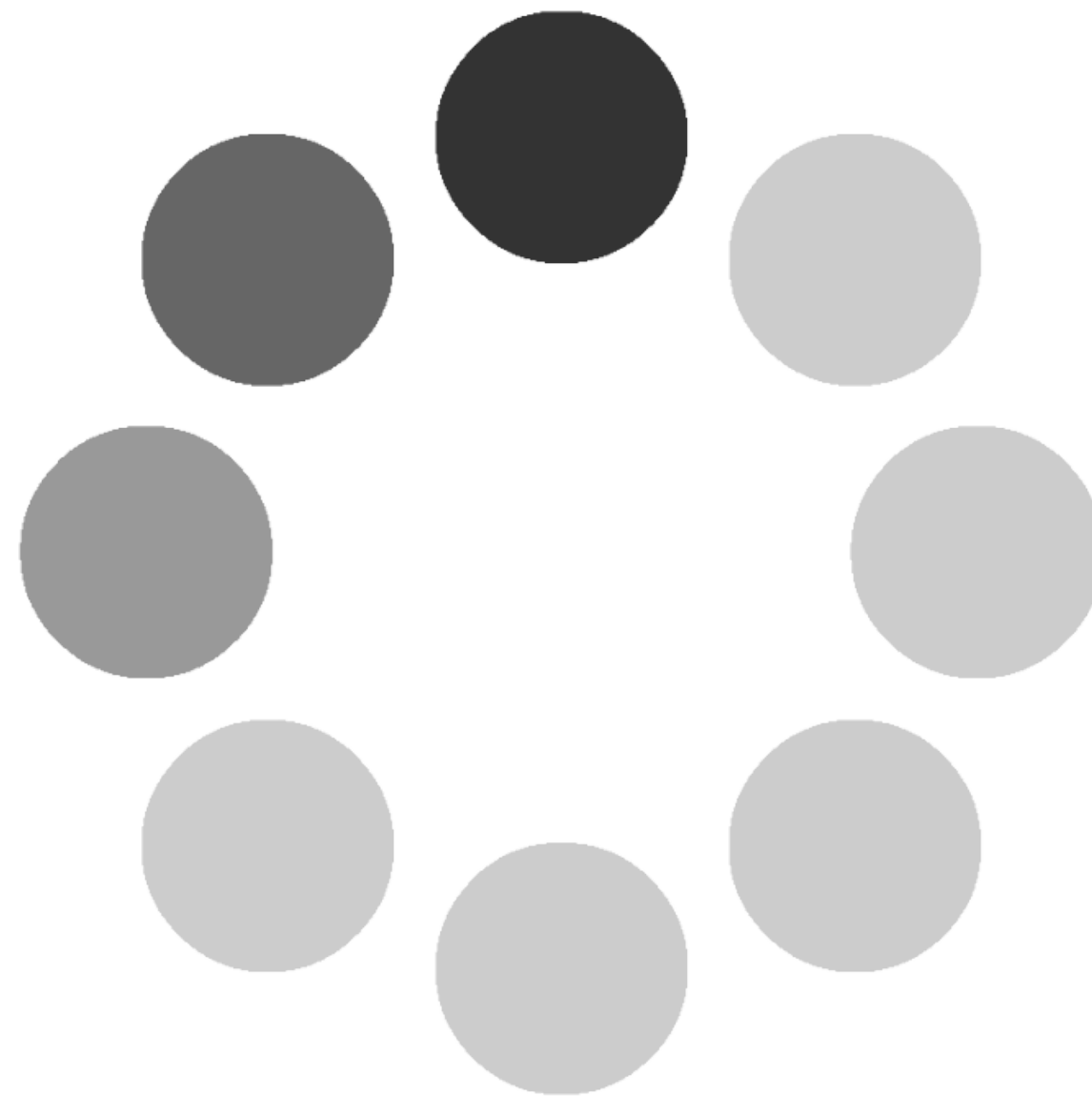
ECONOMIC TRENDS

INDUSTRY ISSUES

ACTION BY OTHER REGULATORS

MEDIA REPORTS

HOW IS A FINANCIAL REPORT SELECTED FOR EXAMINATION?



CYCLICAL SELECTION

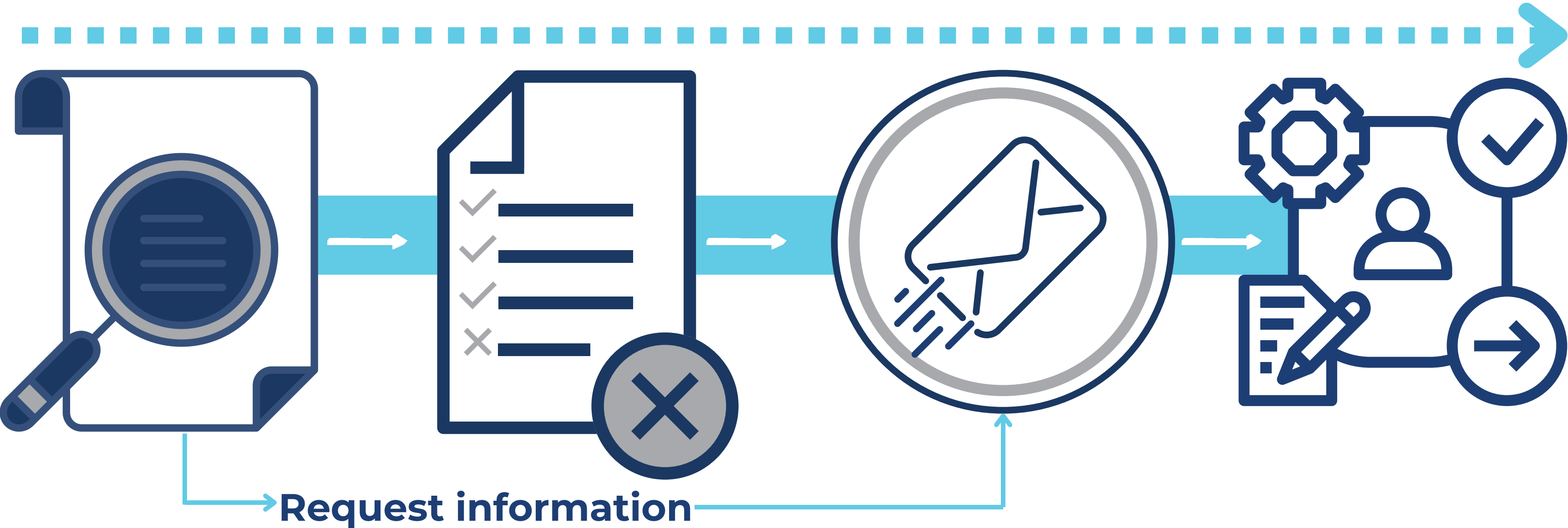
EXAMINATION OF A FINANCIAL REPORT

Examine the
financial report

Identify potential
non-compliance

Engage with
the company

Request
corrective action



OUTCOME OF AN EXAMINATION



NO ACTION



**PUBLIC NOTICE BY
THE COMPANY**



**PUBLICATION OF
REVISED FINANCIAL
STATEMENTS**



**CORRECT IN FUTURE
FINANCIAL
STATEMENTS**

OUTCOME OF AN EXAMINATION



Chapter 4

Supervision of Financial
Reporting Quality

February 2022

Financial Reporting Supervision

Financial Reporting Decisions



MISSION

To contribute to Ireland having a strong regulatory environment in which to do business by supervising and promoting high quality financial reporting, auditing and effective regulation of the accounting profession in the public interest.

ABOUT IAASA

The Financial Reporting Supervision Unit of the Irish Auditing and Accounting Supervisory Authority examines the compliance of certain entities' periodic financial reporting with relevant reporting frameworks.

The Authority accepts no liability and disclaims all responsibility for the consequences of anyone acting or refraining from acting in reliance on the information contained in this document or for any decision based on it.

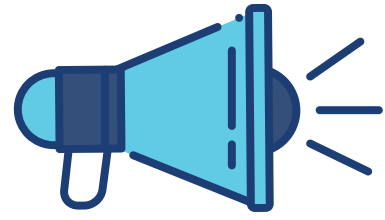
Every effort has been made to ensure the accuracy of the information contained in this document. However, the Irish Auditing & Accounting Supervisory Authority accepts no responsibility or liability howsoever arising from any errors, inaccuracies, or omissions occurring in this document.

IAASA: Financial Reporting Decisions

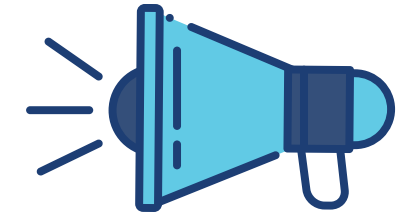
EECS

**EUROPEAN ENFORCER
CO-ORDINATION SESSIONS**



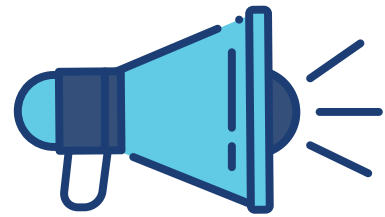


Annual Reports

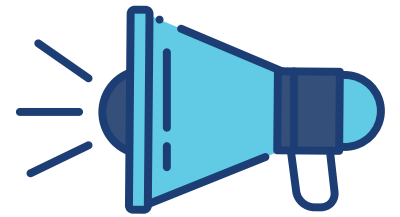


**Decisions in individual
financial reporting cases**

iaasa.ie



Information notes



**Other publications on
financial reporting topics**



Thank you for watching

Please contact us
with any questions
or comments

info@iaasa.ie