

2022

Consultation Paper

IAASA Work Programme
2023-2025

June 2022

Mission

To contribute to Ireland having a strong regulatory environment in which to do business by supervising and promoting high quality financial reporting, auditing and effective regulation of the accounting profession in the public interest.

Contents

Mission	2
1. Summary	1
2. Context	1
3. Format and content	1
4. Process to date and next steps	2
5. Matters on which IAASA is consulting	2
6. Making your submission	2

1. Summary

The purpose of this consultation paper is to obtain the views of stakeholders and other interested parties on IAASA's proposed Work Programme for the period 2023-2025.

2. Context

Section 910 of the Companies Act 2014 provides that IAASA must prepare and submit a work programme to the Minister of Enterprise Trade and Employment for each successive period of three years. The work programme shall have regard to the need to ensure the most beneficial, effective and efficient use of its resources, and shall include:

- the key strategies and activities that the Supervisory Authority will pursue to further its objects and to perform its functions;
- the outputs that the Supervisory Authority aims to achieve and against which its performance will be assessed;
- the staff, resources and expenditure (including an annual programme of expenditure) that will be required to pursue the strategies and activities.

The Authority's current work programme is due to expire at the end of 2022, and so it has started work on drafting a new programme for the period 2023-2025. In accordance with its values and associated behaviours, in particular learning from others and demonstrating accountability for our work and our actions, IAASA is seeking views on its proposed work programme from stakeholders and other interested parties.

3. Format and content

The 2023-2025 draft programme follows the structure of the current programme. The first section sets out how the Authority operates, outlining the activities undertaken by its functional units. The next section sets out the strands of the programme for the next three years. Under each strand the Authority has developed a set of strategies and outputs that the Authority will achieve over the period of the programme.

The next section of the programme sets out a list of enablers. These are key influencers of the Authority's capacity to achieve the outputs disclosed in the work programme. As such the Authority's work will need to have regard to these enablers in order to maximise its outputs. Included in these enablers are the Authority's staffing and financial resources as required under the Act.

Appendices to the programme include an organisation chart as at the date of commencement of the programme, extracts from relevant legislation, and a list of regulated entities as at the date of approval of the work programme.

4. Process to date and next steps

The approach to drafting the programme for 2023-2025 was approved by the board of IAASA in early 2022. The draft programme is now in the public consultation phase. Comments on this paper will be considered and an updated draft will be provided to the board later in the year. The visual elements of the programme will also be incorporated following finalisation of the text. The board will approve the final programme in advance of the end of the year and the Authority will submit the final programme to the Minister.

5. Matters on which IAASA is consulting

IAASA welcomes comments on all aspects of the draft consultation paper. However, a number of matters are set out below on which IAASA is specifically seeking views from stakeholders and interested parties by 5pm on **26 August 2022**.

No.	Matter on which views are sought
1.	Does the programme clearly set out the key strategies and activities that the Authority will pursue in the period 2023-2025?
2.	Does the programme identify the appropriate strands, strategies and enablers for the Authority?
3.	Does the programme adequately convey the outputs that the Authority aims to achieve for the period 2023-2025?
4.	Does the programme clearly convey the staff, resources and expenditure that will be required to pursue the strategies and activities?
5.	Do you have any other comments on the draft programme?

6. Making your submission

IAASA invites comments on all aspects of the draft programme and, in particular, on the specific matters set out in section 5 above.

Stakeholders and interested parties are invited to provide responses to the above questions by e-mail only to **submissions@iaasa.ie** no later than **5pm on 26 August 2022**.

Any anonymous submissions will not be considered.

Comments are most helpful if they:

- (a) respond directly to the specific question posed;
- (b) provide a clear rationale for the position adopted by the respondent;
- (c) provide supporting evidence underpinning the views expressed/rationale proposed; and
- (d) describe in detail any alternative option(s) you wish IAASA to consider.

All responses from identifiable individuals and organisations received by the deadline will be considered by IAASA. Depending on the nature and scale of responses, IAASA may publish a

feedback statement summarising the content of the responses. Respondents should note that, in the interest of transparency, their responses may be published in full or in part (and may be attributed to the respondent) by IAASA in that feedback statement.



IAASA

Irish Auditing & Accounting
Supervisory Authority

**Irish Auditing & Accounting
Supervisory Authority**

Willow House
Millennium Park, Naas
Co. Kildare, Ireland

Phone: +353 (0) 45 983 600

Fax: +353 (0) 45 983 601

Email: info@iaasa.ie

www.iaasa.ie