

HOW AUDITING STANDARDS ARE SET IN IRELAND



INTERNATIONAL STANDARD
ON AUDITING (IRELAND)

AUDITING STANDARDS

**Legal requirement
for audit**

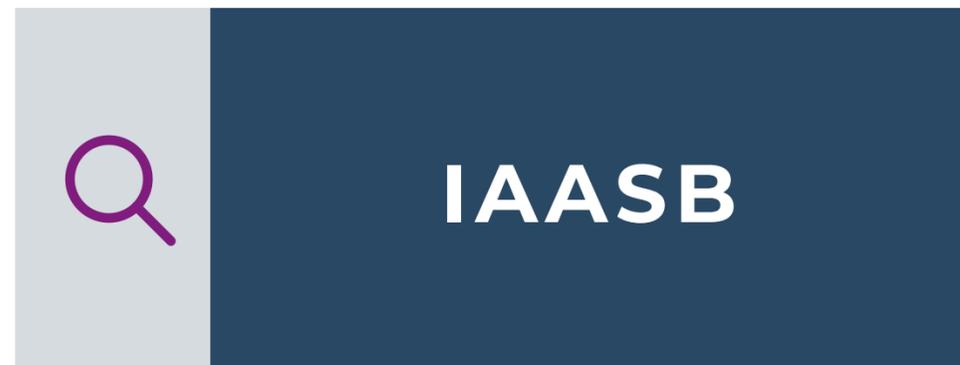
**An audit enhances
confidence in
financial statements**

**Auditors must
apply the auditing
standards**

**Auditing standards
set out requirements
for auditors**

**High quality auditing
standards which support
auditors with their work**

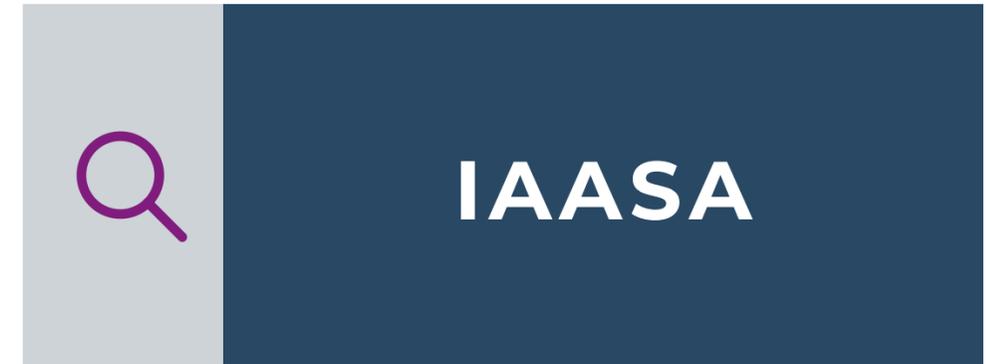
FOUNDATION OF IRISH AUDITING STANDARDS



International Auditing and Assurance Standards Board



Financial Reporting Council UK



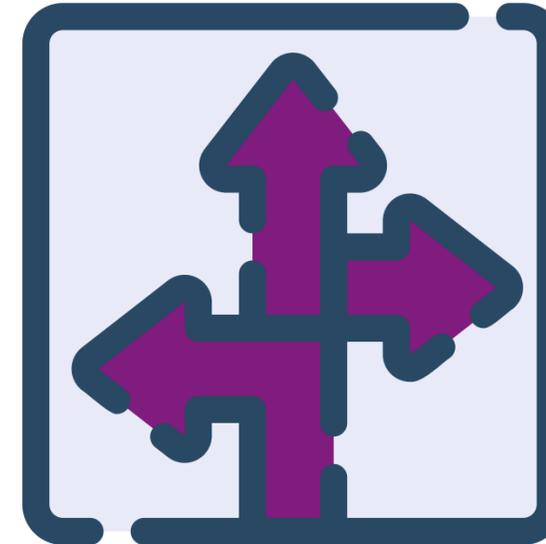
IRISH AUDITING STANDARD SETTING PROCESS

01

CONSIDER ADOPTION OF
INTERNATIONAL/UK
STANDARD FOR IRELAND

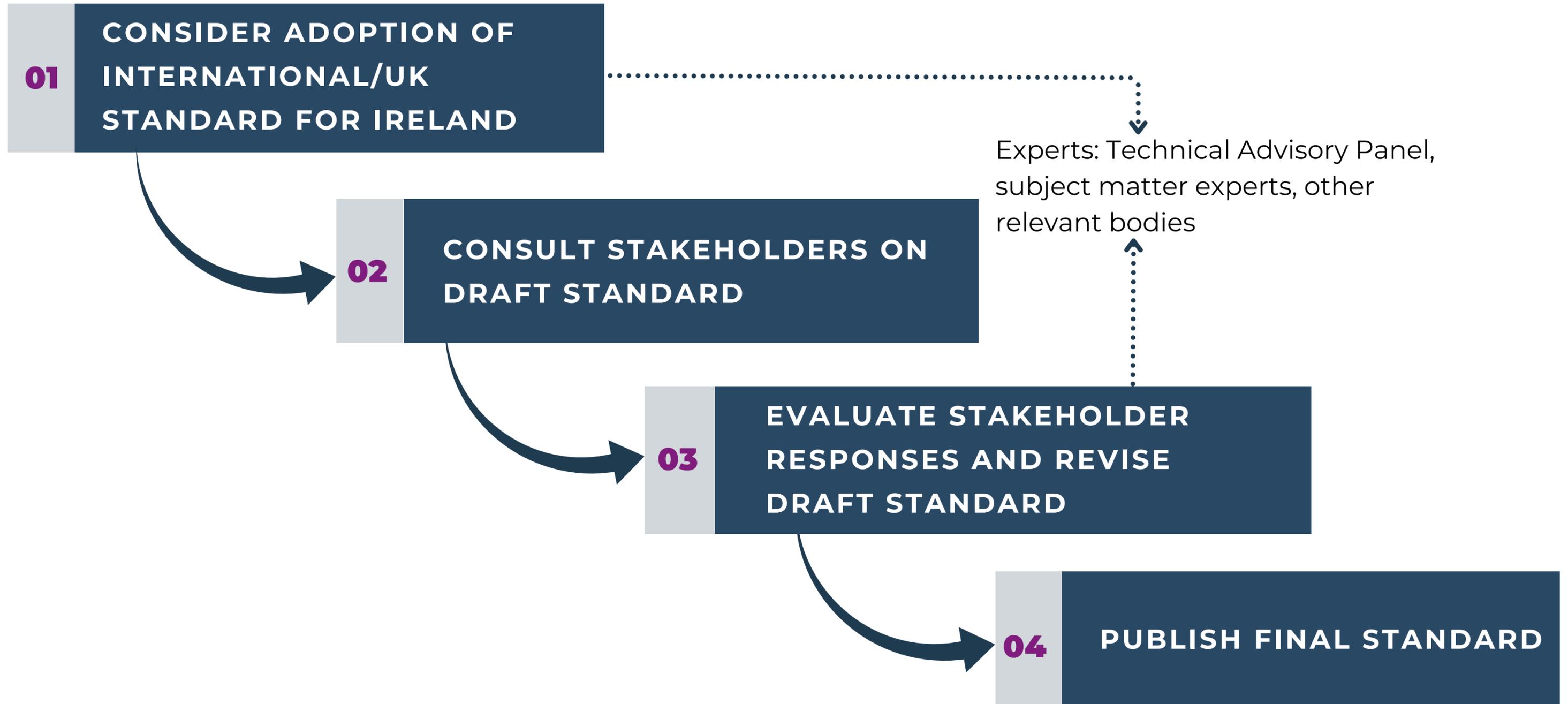


Law



Market
differences

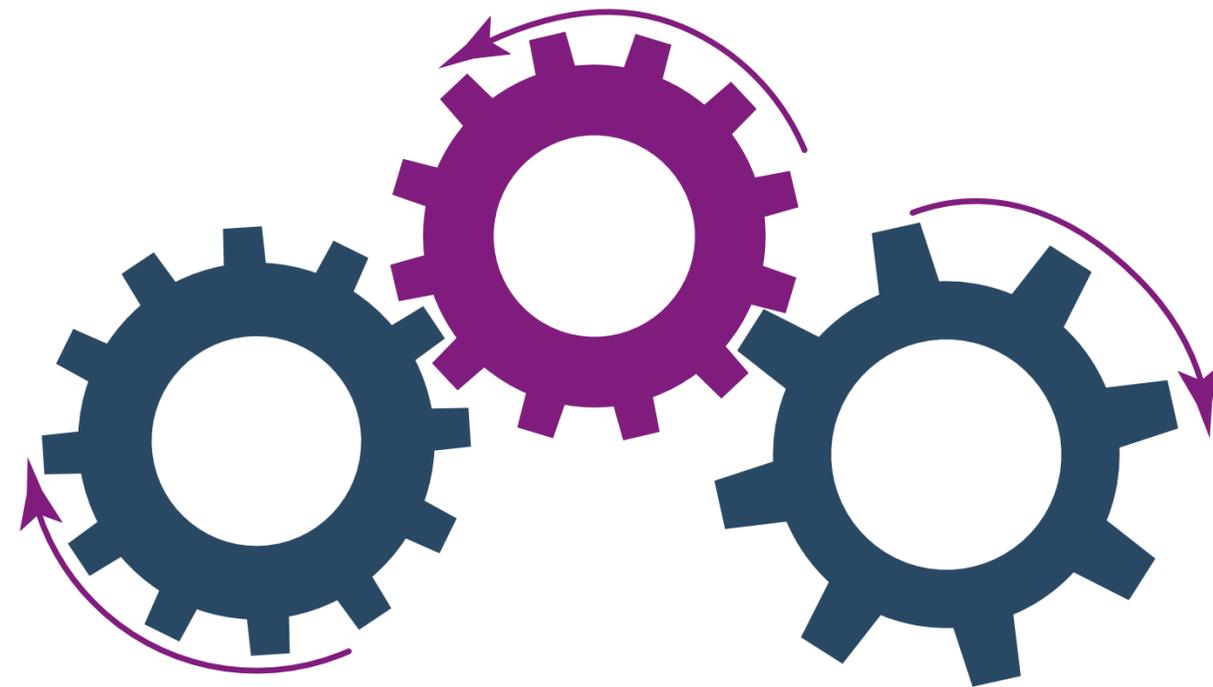
IRISH AUDITING STANDARD SETTING PROCESS



www.iaasa.ie

INDEPENDENT

ROBUST



TRANSPARENT



Irish Auditing and Ethical Standards

- 39 auditing standards
- 1 ethical standard
- Statement on Scope and Authority of IAASA's Audit and Assurance Pronouncements



Guidance Notes for Auditors

- The Audit of Credit Unions
- The Duty of Auditors to Report to the Director of Corporate Enforcement
- Compendium of Illustrative Auditor's Reports



Open and Closed Consultations

- Consultation papers
- Feedback papers



Thank you for watching

Please contact us
with any questions
or comments

info@iaasa.ie