

# HOW AUDITING STANDARDS ARE SET IN IRELAND



INTERNATIONAL STANDARD  
ON AUDITING (IRELAND)

# AUDITING STANDARDS

Legal requirement  
for audit

An audit enhances  
confidence in  
financial statements

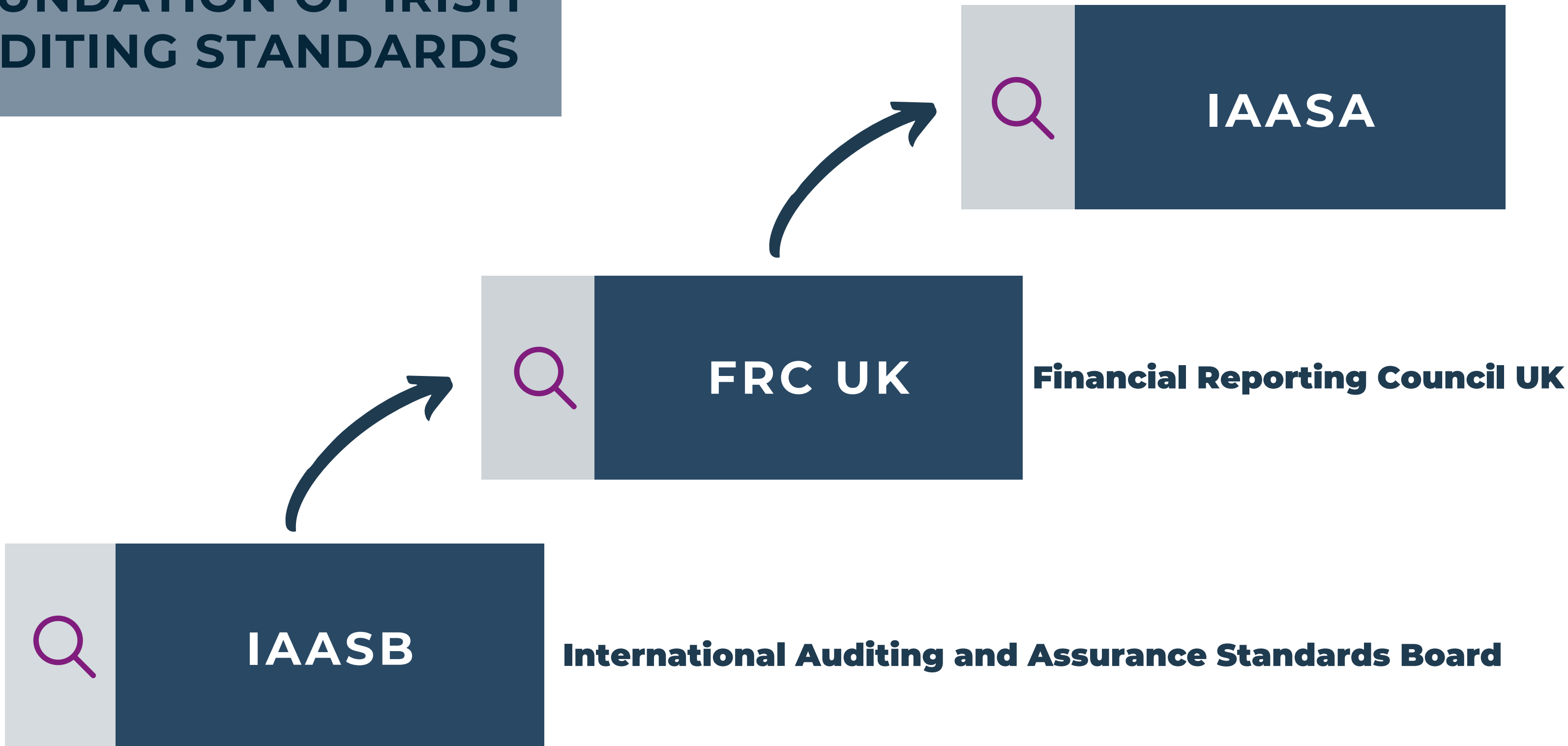
Auditors must  
apply the auditing  
standards

Auditing standards  
set out requirements  
for auditors

High quality auditing  
standards which support  
auditors with their work



# FOUNDATION OF IRISH AUDITING STANDARDS



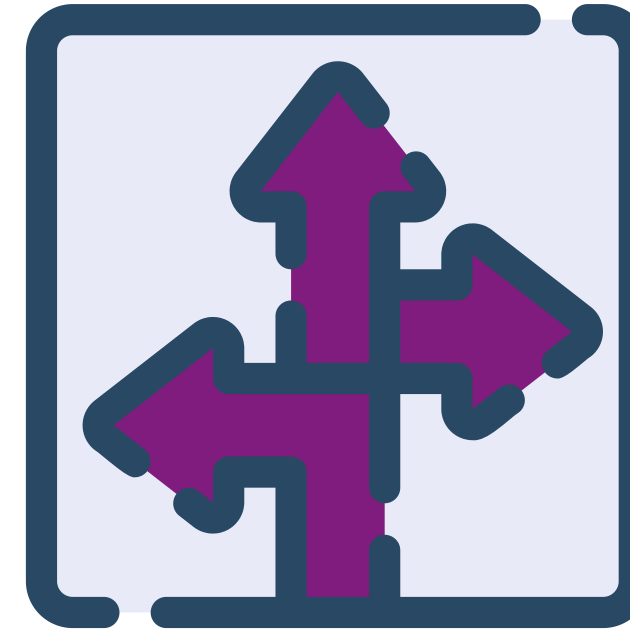
# IRISH AUDITING STANDARD SETTING PROCESS

01

CONSIDER ADOPTION OF  
INTERNATIONAL/UK  
STANDARD FOR IRELAND

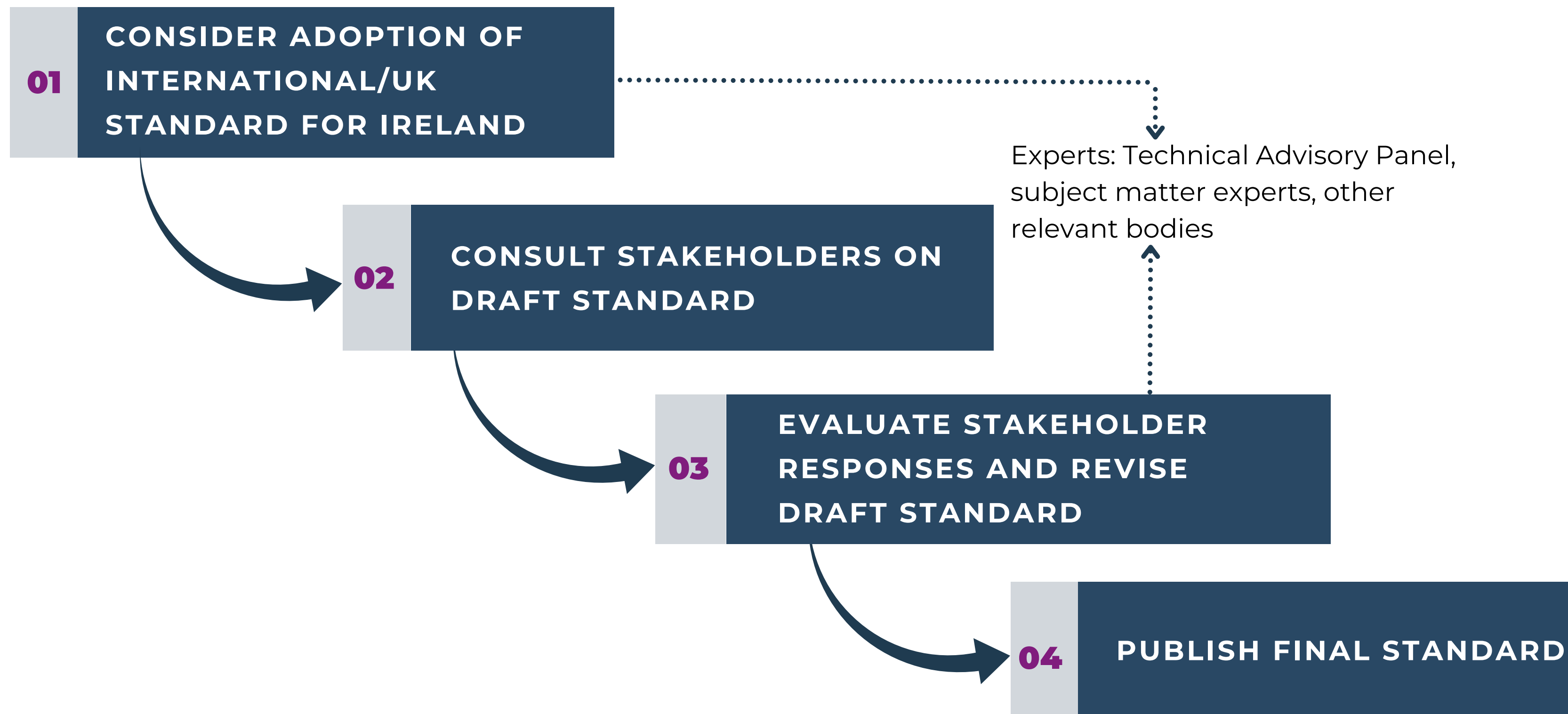


Law



Market  
differences

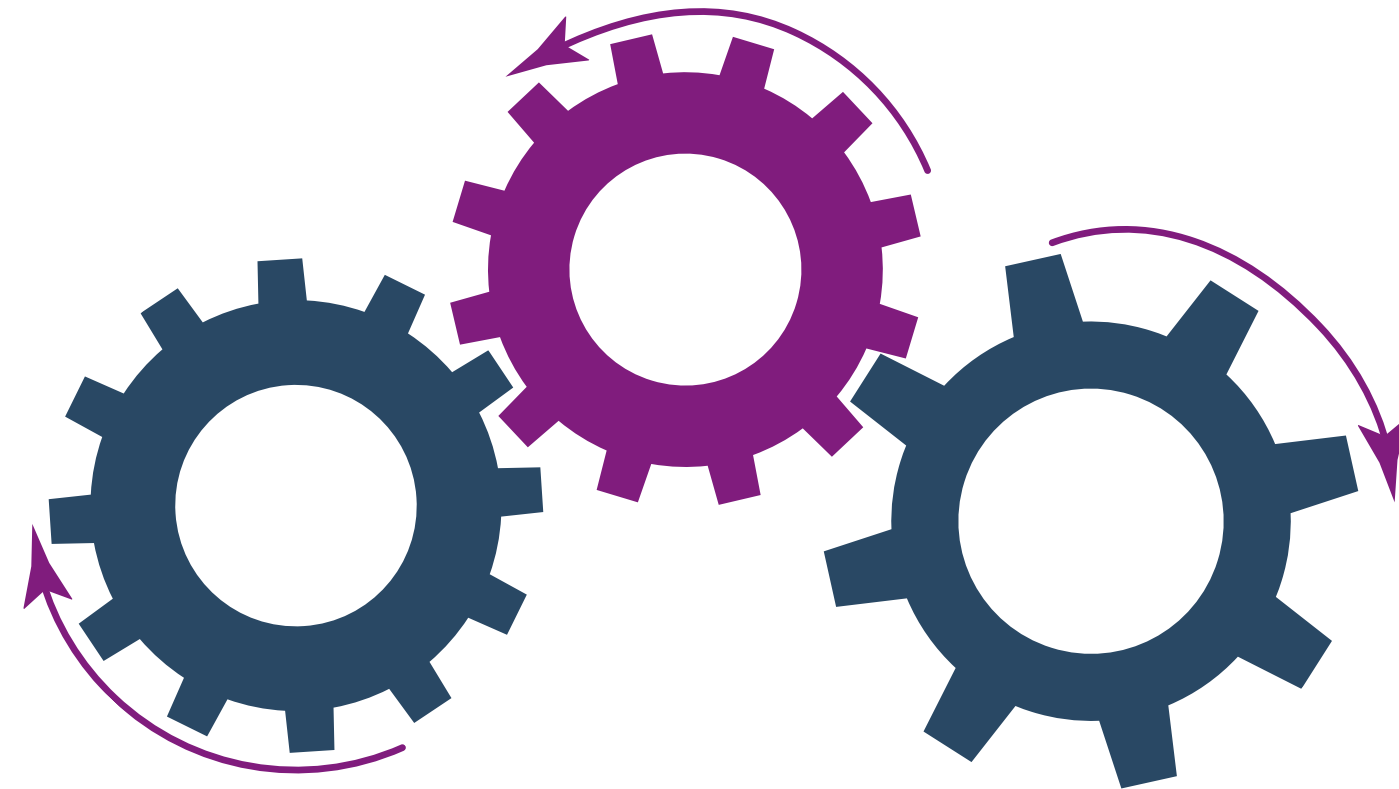
# IRISH AUDITING STANDARD SETTING PROCESS



[www.iaasa.ie](http://www.iaasa.ie)

**INDEPENDENT**

**ROBUST**



**TRANSPARENT**



## Irish Auditing and Ethical Standards

- 39 auditing standards
- 1 ethical standard
- Statement on Scope and Authority of IAASA's Audit and Assurance Pronouncements



## Guidance Notes for Auditors

- The Audit of Credit Unions
- The Duty of Auditors to Report to the Director of Corporate Enforcement
- Compendium of Illustrative Auditor's Reports



## Open and Closed Consultations

- Consultation papers
- Feedback papers



# Thank you for watching

Please contact us  
with any questions  
or comments

**[info@iaasa.ie](mailto:info@iaasa.ie)**