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Appendices

Appendix 1

Board Membership at Year End and Changes in Composition Since Last Annual Report

Composition of Board at 31 December 2018

Board member	Occupation	Nominating body	Date appointed
Martin Sisk (Chairperson)	Solicitor and former regulator	Minister	21 December 2016
Mary Burke*	Head of the Prudential Policy and Governance, Central Bank	Central Bank	14 October 2015
Caitriona Crowley	Principal Officer, Revenue Commissioners	Revenue Commissioners	3 January 2018
David Devlin*	Accountant	PABs	30 May 2014
Etain Doyle*	Accountant	PABs	30 May 2014
Nicole Lappin	Barrister	Minister	13 September 2017
Aileen O'Donoghue	Director of Strategy, Policy and Communication, ISE	ISE	3 January 2014
Conor O'Mahony	Principal Officer, ODCE	Director of Corporate Enforcement	1 March 2012
Kevin Prendergast	Chief Executive	<i>Ex-officio</i>	14 November 2016

Details of appointments and reappointments to the Board during the year

Director	Date appointed	Nominating body	Reason for vacancy	Term Expires
Caitriona Crowley	3 January 2018	Revenue Commissioners	Expiration of warrant of appointment of Ms Deirdre Behan on 2 January 2018	2 January 2021

Details of resignations from the Board during the year by nominees of former members

Director	Occupation	Nominating body	Date of resignation
Deirdre Behan	Principal Officer	Revenue Commissioners	2 January 2018
Marie Daly	Solicitor	IBEC	2 January 2018

* Denotes membership of a Prescribed Accountancy Body

Appendix 2

Issuers Examined by The Financial Reporting Supervision Unit During 2018

Equity issuers examined in 2018

Issuer	Report type	Examination type	Reporting date
Aryzta AG	Annual	Unlimited	31 July 2017
Aryzta AG	Annual	Follow-up	31 July 2018
Bank of Cyprus Holdings plc	Annual	Unlimited*	31 December 2017
Bank of Ireland Group plc	Annual	Focused	31 December 2017
Bank of Ireland Group plc	Annual	Follow-up	31 December 2017
C&C Group plc	Annual	Unlimited	28 February 2018
CRH plc	Annual	Focused	31 December 2017
CRH plc	Annual	Follow-up	31 December 2017
Dalata Hotel Group plc	Annual	Follow-up	31 December 2017
Datalex plc	Annual	Follow-up	31 December 2017
DCC plc	Annual	Follow-up	31 March 2018
DCC plc	Half-yearly	Focused*	30 September 2018
FBD Holdings plc	Annual	Focused	31 December 2017
Glanbia plc	Annual	Focused	30 December 2017
Glanbia plc	Annual	Follow-up	30 December 2017
Glenvagh Properties plc	Annual	Unlimited	31 December 2017
Grafton Group plc	Annual	Unlimited	31 December 2017
Green REIT plc	Annual	Follow-up	30 June 2018
Greencore Group plc	Annual	Unlimited	29 September 2017
Greencore Group plc	Annual	Follow-up	28 September 2018
Greencore Group plc	Annual	Focused*	28 September 2018
Independent News and Media plc	Annual	Unlimited	31 December 2017
Irish Continental Group plc	Annual	Unlimited	31 December 2017
Kerry Group plc	Annual	Focused	31 December 2017
Kerry Group plc	Annual	Follow-up	31 December 2017
Kingspan Group plc	Annual	Focused	31 December 2017
Kingspan Group plc	Half-yearly	unlimited	30 June 2018
PaddyPowerBetfair plc	Annual	Follow-up	31 December 2017
PTSB Group Holdings plc	Annual	Focused*	31 December 2017
Ryanair Holdings plc	Annual	Focused	31 March 2018

Appendices

Closed-ended Fund issuers examined in 2018

Issuer	Report type	Examination type	Reporting date
Aberdeen Diamond Private Equity III plc	Annual	Unlimited	31 March 2017
Carador Income Fund plc	Annual	Unlimited	31 December 2017
Vietnam Phoenix Fund Limited	Annual	Follow-up	31 December 2017

Debt issuers examined in 2018

Issuer	Report type	Examination type	Reporting date
Boost Issuer plc	Half-yearly	Follow-up	30 June 2018
Boost Issuer plc	Half-yearly	Unlimited	30 June 2017
Freshwater Finance plc	Annual	Follow-up	31 December 2017
Haitong Investment Ireland plc	Annual	Unlimited	31 December 2016
Haitong Investment Ireland plc	Annual	Follow-up	31 December 2017
Ipanema Capital plc	Annual	Follow-up	30 April 2018
Ipanema Capital plc	Annual	unlimited	30 April 2017
Pelican Mortgages No 1 plc	Half-yearly	Follow-up	30 June 2018
Stratus Capital plc	Annual	Unlimited	31 December 2016
Stratus Capital plc	Annual	Follow-up	31 December 2017
Vespucci Structured Financial Products plc	Annual	Unlimited*	31 December 2017
Willow No. 2 (Ireland) plc	Annual	Unlimited*	31 December 2017

Notes:

- Unlimited scope and focused examinations are different in nature to follow-up examinations and are, therefore, classified as a separate examination. For that reason an issuer may appear more than once in the list of examinations for the same financial statements.
- The examinations performed by IAASA during 2018 (as above) includes six examinations (marked as * above) which were commenced in 2018 and were on-going as at 31 December 2018.
- The issuers selected for thematic examinations are listed in the publication, if any, resulting from the thematic examination and are not, therefore, listed in the above Table.

Appendix 3

Reports Issued by The Regulatory and Monitoring Supervision Unit During 2018

RAB/PAB	Function Reviewed
Association of Chartered Certified Accountants	Quality assurance system
Chartered Institute of Management Accountants	Investigation and disciplinary arrangements
Institute of Chartered Accountants in England and Wales	Quality assurance and licensing systems
Institute of Chartered Accountants in Ireland	Quality assurance system
Institute of Chartered Accountants of Scotland	Quality assurance and licensing systems

Appendix 4

Publications Issued by IAASA During 2018

Corporate and General Publications

- Annual Report 2017
- Annual Audit Programme and Activity Report 2017
- Brexit and its potential impact on Audit and Accountancy

Audit Inspection

- Consultation on the publications and grading policy related to PIE audit firms

Auditing Standards

- Consultation Paper on Proposal to Revise ISA (Ireland) 540 Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures
- Feedback Paper – Issue of supplementary standards and guidance
- Response to Monitoring Group Consultation Paper – Strengthening the Governance and Oversight of the International Audit-Related Standard-Setting Boards in the Public Interest
- Statement on Scope and Authority of Audit and Assurance Pronouncements

Financial Reporting Supervision

- Observations on selected financial reporting issues issuers' financial years ending on or after 31 December 2018
- Financial Reporting Decisions 1/3
- Financial Reporting Decisions 2/3
- Financial Reporting Decisions 3/3
- IFRS 15 Revenue from Contracts with Customers – thematic review of disclosures in 2018 half-yearly financial reports
- IFRS 3 Business Combinations – Thematic Review
- Bank Covenants – Thematic Review
- Snapshot of IAASA's financial reporting enforcement activities in 2017

Regulatory and Monitoring Supervision

- Profile of the Profession 2017

Appendix 5

Protected Disclosures Report 2018

Section 22 of the Protected Disclosures Act 2014 requires the publication of a report each year relating to the number of protected disclosures made in the preceding year and also for the publication of information with regard to any actions taken in response to protected disclosures made.

One protected disclosure was received by the Irish Auditing and Accounting Supervisory Authority in the year ended 31 December 2018. This matters raised were addressed in accordance with the IAASA's published procedures (which are available on the Authority's website). No formal action was taken as a result.

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Glossary

Glossary

AAC	Audit and Assurance Council of the FRC
ACCA	Association of Chartered Certified Accountants
Act, the	Companies Act 2014
AIA	Association of International Accountants
Authority, the	Irish Auditing and Accounting Supervisory Authority
BEPS	Base Erosion and Profit Shifting
Bill, the	Companies (Statutory Audits) Bill 2017
C&AG	Comptroller and Auditor General
Central Bank	Central Bank of Ireland
CIMA	Chartered Institute of Management Accountants
CIPFA	Chartered Institute of Public Finance and Accountancy
CLRG	Company Law Review Group
Code, the	Code of Practice for the Governance of State Bodies
CPA	Institute of Certified Public Accountants in Ireland
CRC	Corporate Reporting Council of the FRC
CRO	Companies Registration Office
Department	The Department of Business, Enterprise & Innovation
DPER	Department of Public Expenditure and Reform
EC	European Commission
EEA	European Economic Area
EECS	European Enforcers' Co-ordination Sessions
ESMA	European Securities and Markets Authority
EU	European Union
FRC	Financial Reporting Council
FRS	Financial Reporting Standard
GAAP	Generally Accepted Accounting Principles
IAASB	International Auditing and Assurance Standards Board
IAS	International Accounting Standard(s)
IAS 1	IAS 1 Presentation of Financial Statements
IAS 12	IAS 12 Income Taxes
IAS 34	IAS 34 Interim Financial Reporting

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IAS 36	IAS 36 Impairment of Assets
IASB	International Accounting Standards Board
IBEC	Irish Business and Employers' Confederation
ICAEW	Institute of Chartered Accountants in England and Wales
ICAI	Institute of Chartered Accountants in Ireland
ICAS	Institute of Chartered Accountants of Scotland
IFIAR	International Forum of Independent Audit Regulators
IFRS	International Financial Reporting Standards
IFRS 7	IFRS 7 Financial Instruments: Disclosure
IFRS 8	IFRS 8 Operating Segments
IFRS 13	IFRS 13 Fair Value Measurement
IFSC	International Financial Services Centre
IIPA	Institute of Incorporated Public Accountants
ISAs	International Standards on Auditing
ISE	Irish Stock Exchange
Issuer	An entity coming within IAASA's remit under the Transparency Regulations
Minister, the	Minister for Business, Enterprise & Innovation
MoU	Memorandum of Understanding
ODCE	Office of the Director of Corporate Enforcement
PAB	Prescribed Accountancy Body
PCAOB	Public Company Accounting Oversight Board (US)
PEC	Preliminary Enquiry Committee (Section 933)
Periodic Financial Reports	Refers collectively to annual and half-yearly financial reports published pursuant to the Transparency Regulations
PIE	Public Interest Entity
RAB	Recognised Accountancy Body
Relevant reporting framework	The body of financial reporting standards, legislation, codes and rules with which issuers are required to comply in preparing the annual and half-yearly financial reports
SI	Statutory Instrument
SI 312	Statutory Instrument 312 European Union (Statutory Audits) (Directive 2006/43/EC, as amended by Directive 2014/56/EU, And Regulation (EU) No 537/2014) Regulations 2016
Third country	Non-EU

Glossary

Transparency Regulations/TD Regs	Transparency (Directive 2004/109/EC) Regulations,2007
Transparency Directive	Directive 2004/109/EC
Transparency Rules	Transparency Rules issued by the Central Bank of Ireland (November 2012)
2003 Act, the	Companies (Auditing and Accounting) Act, 2003 (repealed)
2018 Act, the	Companies (Statutory Audits) Act 2018



IAASA

Irish Auditing & Accounting
Supervisory Authority

**Irish Auditing & Accounting
Supervisory Authority**

Willow House
Millennium Park, Naas
Co. Kildare, Ireland

Phone: +353 (0) 45 983 600

Fax: +353 (0) 45 983 601

Email: info@iaasa.ie

www.iaasa.ie