

PUBLIC CONSULTATION



PROPOSAL TO ADOPT:

ISRE (Ireland) 2410

**Review of Interim Financial Information Performed
by the Independent Auditor of the Entity**

Why is it proposed to adopt ISRE (Ireland) 2410?

- It is in the public interest to develop an assurance standard for auditors undertaking reviews of interim financial statements of Irish companies
- ISRE (Ireland) 2410 will be tailored for use in Ireland



Consideration of the Irish Market

- Amendments proposed to tailor the standard to reflect Irish laws and regulations, including:
 - Appendix 8 – Summary of the rules applicable to listed entities in Ireland
 - Appendix 9 – Example review report



Going Concern



Changes from ISRE (UK and Ireland) 2410:

- Linking interim review work to risk assessment during the annual audit
- Strengthening of procedures on management's going concern assessment
- Enhanced reporting requirements

PROPOSED EFFECTIVE DATE

- The proposed effective date of the revised standard is 15 December 2021
- Early adoption is permitted



1. Do you agree with the proposed adoption of ISRE (Ireland) 2410?
2. Are there any proposals that conflict with Irish or EU law?
3. Are there any differences between the Irish and UK markets which impact on the applicability of the proposed standard in Ireland?
4. Is the proposed effective date of 15 December 2021 appropriate?

Consultation Questions



Making your submission

By email to:
submissions@iaasa.ie

Deadline:
Friday 3 December 2021

Find more information:
iaasa.ie/publications/consultation-papers