



PROPOSAL TO ADOPT:

ISRE (Ireland) 2410

Review of Interim Financial Information Performed by the Independent Auditor of the Entity

Why is it proposed to adopt ISRE (Ireland) 2410?

 It is in the public interest to develop an assurance standard for auditors undertaking reviews of interim financial statements of Irish companies

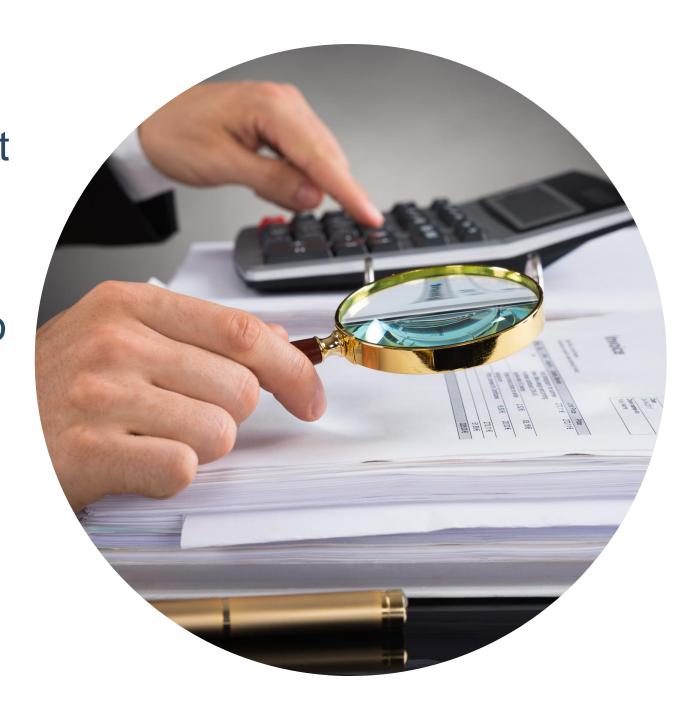
ISRE (Ireland) 2410 will be tailored for use in Ireland





Consideration of the Irish Market

- Amendments proposed to tailor the standard to reflect Irish laws and regulations, including:
 - Appendix 8 Summary of the rules applicable to listed entities in Ireland
 - Appendix 9 Example review report





Going Concern



Changes from ISRE (UK and Ireland) 2410:

- Linking interim review work to risk assessment during the annual audit
- Strengthening of procedures on management's going concern assessment
- Enhanced reporting requirements



PROPOSED EFFECTIVE DATE

- The proposed effective date of the revised standard is 15 December
 2021
- Early adoption is permitted



- 1. Do you agree with the proposed adoption of ISRE (Ireland) 2410?
- 2. Are there any proposals that conflict with Irish or EU law?
- 3. Are there any differences between the Irish and UK markets which impact on the applicability of the proposed standard in Ireland?
- 4. Is the proposed effective date of 15 December 2021 appropriate?

Consultation Questions





Making your submission

By email to: submissions@iaasa.ie

Deadline: Friday 3 December 2021

Find more information: iaasa.ie/publications/consultation-papers