

PUBLIC CONSULTATION



IAASA

Irish Auditing & Accounting
Supervisory Authority

PROPOSAL TO ADOPT:

Standards for Investment Reporting (Ireland)
(‘SIRs (Ireland)’)

Why is it proposed to adopt SIRs (Ireland)?

- To set requirements and provide guidance for reporting accountants performing engagements in connection with an investment circular in Ireland
- Tailored for use in Ireland, reflecting Irish and EU laws and regulations



What standards will be issued?

- SIR (Ireland) 1000 – Investment Reporting Standards Applicable to all Engagements in Connection with an Investment Circular
- SIR (Ireland) 2000 – Investment Reporting Standards Applicable to Public Reporting Engagements on Historical Financial Information
- SIR (Ireland) 3000 – Investment Reporting Standards Applicable to Public Reporting Engagements on Profit Forecasts

What standards will be issued?

- SIR (Ireland) 4000 – Investment Reporting Standards Applicable to Public Reporting Engagements on Pro Forma Financial Information
- SIR (Ireland) 5000 – Investment Reporting Standards Applicable to Public Reporting Engagements on Financial Information Reconciliations under the Listing Rules
- SIR (Ireland) 6000 – Investment Reporting Standards Applicable to Public Reporting Engagements on Quantified Financial Benefits Statements

PROPOSED EFFECTIVE DATE

- The proposed effective date of the new standards is 15 September 2022
- Early adoption is permitted



1. Do you agree that it is in the public interest that IAASA adopts SIRs (Ireland)?
2. Do you agree that the accountancy bodies' ethical codes should apply when using SIRs (Ireland)?
3. Are there any provisions in the proposed SIRs (Ireland) that conflict with Irish or EU law?
4. Are there any differences between the Irish and UK markets which impact on the applicability of the proposed SIRs in Ireland?
5. Is the proposed effective date of 15 September 2022 appropriate?

Consultation Questions



Making your submission

By email to:
submissions@iaasa.ie

Deadline:
Friday 15 April 2022

Find more information:
iaasa.ie/publications/consultation-papers